

PIKE COUNTY, ILLINOIS  
ANNUAL FINANCIAL REPORT  
For the Year Ended November 30, 2018

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AMERICAN INSTITUTE OF CPA

## INDEPENDENT AUDITORS' REPORT

Members of the County Board  
Pike County, Illinois

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pike County, Illinois, as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pike County, Illinois, as of November 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 49-59, retirement fund historical data on pages 60-65, and the related notes on pages 66-70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pike County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements, and schedule of equalized assessed valuations, tax levies, rates, extensions and collections are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of equalized assessed valuations, tax levies, rates, extensions and collections and the schedule of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The schedule of equalized assessed valuations, tax levies, rates, extensions and collections has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated March 25, 2019, on our consideration of Pike County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pike County, Illinois' internal control over financial reporting and compliance.



Jacksonville, Illinois  
March 25, 2019

PIKE COUNTY, ILLINOIS

STATEMENT OF NET POSITION

November 30, 2018

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 5,692,016	\$ 382,867	\$ 6,074,883
Taxes Receivable	138,624		138,624
Accounts Receivable, Net of Allowance for Uncollectibles	755,373	350,085	1,105,458
Due from Governmental Agencies	398,996		398,996
Prepaid Expenses	80,924		80,924
Internal Balances	(50,000)	50,000	0
Net Pension Asset	278,016	51,349	329,365
Capital Assets, Net of Accumulated Depreciation	<u>10,525,206</u>	<u>1,276,114</u>	<u>11,801,320</u>
<b>Total Assets</b>	<u>17,819,155</u>	<u>2,110,415</u>	<u>19,929,570</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows Related to Pensions	<u>1,456,217</u>	<u>268,954</u>	<u>1,725,171</u>
<b>Total Deferred Outflows of Resources</b>	<u>1,456,217</u>	<u>268,954</u>	<u>1,725,171</u>
<b>Total Assets and Deferred Outflows of Resources</b>	<u>19,275,372</u>	<u>2,379,369</u>	<u>21,654,741</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>			
<b>LIABILITIES</b>			
Accounts Payable	232,302	22,617	254,919
Accrued Interest Payable	4,628		4,628
Unearned Revenue	16,349		16,349
Held for Others	1,727		1,727
Noncurrent Liabilities:			
Due Within One Year:			
Ambulance Loan		262,591	262,591
Capital Lease	48,360		48,360
Building Renovation Loan	60,617		60,617
Health Department Loan	20,090		20,090
Boiler Loan	70,000		70,000
Lighting Loan	260,000		260,000
Emergency Telephone	55,863		55,863
Due in More than One Year:			
Compensated Absences	208,976	14,325	223,301
Capital Lease	50,875		50,875
Health Department Loan	98,776		98,776
Emergency Telephone	<u>57,637</u>		<u>57,637</u>
<b>Total Liabilities</b>	<u>1,186,200</u>	<u>299,533</u>	<u>1,485,733</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows Related to Pensions	<u>2,540,346</u>	<u>469,186</u>	<u>3,009,532</u>
<b>Total Deferred Inflows of Resources</b>	<u>2,540,346</u>	<u>469,186</u>	<u>3,009,532</u>
<b>Total Liabilities and Deferred Inflow of Resources</b>	<u>3,726,546</u>	<u>768,719</u>	<u>4,495,265</u>
<b>NET POSITION (DEFICIT)</b>			
Net Investment in Capital Assets	9,802,988	1,013,523	10,816,511
Restricted for:			
Public Safety	757,771	597,127	1,354,898
Law and Judicial	715,535		715,535
Health and Welfare	311,085		311,085
Transportation	2,424,864		2,424,864
Retirement	792,101		792,101
Other Purposes	901,892		901,892
Unrestricted	<u>(157,410)</u>		<u>(157,410)</u>
<b>Total Net Position</b>	<u>\$ 15,548,826</u>	<u>\$ 1,610,650</u>	<u>\$ 17,159,476</u>

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

Year Ended November 30, 2018

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<b>Governmental Activities:</b>			
General Government	\$ 2,783,933	\$ 732,765	\$ 26,308
Public Safety	2,811,775	1,045,462	371,747
Law and Judicial	1,319,140	987,524	305,075
Health and Human Services	2,272,292	1,055,474	322,314
Transportation	1,710,692	413,503	529,058
<b>Total Governmental Activities</b>	<b>10,897,832</b>	<b>4,234,728</b>	<b>1,554,502</b>
<b>Business-Type Activities</b>			
Ambulance Referendum	1,474,928	977,093	
<b>Total Business-Type Activities</b>	<b>1,474,928</b>	<b>977,093</b>	
<b>Total Primary Government</b>	<b>\$ 12,372,760</b>	<b>\$ 5,211,821</b>	<b>\$ 1,554,502</b>

General Revenues

Taxes:

    Property Tax

    Local Tax

    Accommodations Tax

Intergovernmental:

    Sales Tax

    Income Tax

    Replacement Tax

    Video Gaming Tax

Interest

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position-Beginning

Net Position-Ending



Program Revenues	Net (Expense) Revenue and Changes in Net Position		
Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
\$	\$	\$	\$
	(2,024,860)		(2,024,860)
	(1,394,566)		(1,394,566)
	(26,541)		(26,541)
	(894,504)		(894,504)
<u>1,217,511</u>	<u>449,380</u>		<u>449,380</u>
<u>1,217,511</u>	<u>(3,891,091)</u>		<u>(3,891,091)</u>
		<u>(497,835)</u>	<u>(497,835)</u>
		<u>(497,835)</u>	<u>(497,835)</u>
<u>\$ 1,217,511</u>	<u>(3,891,091)</u>	<u>(497,835)</u>	<u>(4,388,926)</u>
	3,207,806		3,207,806
	23,022		23,022
	67,579		67,579
	571,275	475,227	1,046,502
	538,750		538,750
	104,063		104,063
	8,478		8,478
	19,143	349	19,492
	136,606		136,606
	<u>50,727</u>	<u>(50,727)</u>	<u>0</u>
	<u>4,727,449</u>	<u>424,849</u>	<u>5,152,298</u>
	836,358	(72,986)	763,372
	<u>14,712,468</u>	<u>1,683,636</u>	<u>16,396,104</u>
<u>\$ 15,548,826</u>	<u>\$ 1,610,650</u>	<u>\$ 17,159,476</u>	

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS

GOVERNMENTAL FUNDS  
BALANCE SHEET

November 30, 2018

	General Fund	County Health Department Fund	Highway & Equipment Rental Fund
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 369,149	\$ 114,390	\$ 720,235
Property Taxes Receivable	28,320	10,489	10,574
Intergovernmental Receivables:			
Income Tax	78,140		
Replacement Tax	3,792		
Video Gaming Tax	23,527		
Sales Tax	90,349		
Federal Grant	13,214		
State Grant	6,250		
Motor Fuel Tax			
Reimbursements	75,545		
Other Receivables	163,928	411,453	28,635
Less: Allowance for Uncollectible Accounts		(6,105)	
Interfund Loans Receivable	270,468	0	
Prepaid Expenses			
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Assets</b>	<b>\$ 1,122,682</b>	<b>\$ 530,227</b>	<b>\$ 759,444</b>
<b>LIABILITIES AND FUND BALANCE</b>			
Accounts Payable	\$ 47,358	\$ 60,120	\$ 20,880
Accrued Interest Payable	3,915		
Unearned Revenue		16,349	
Held for Others	1,727		
Interfund Loans Payable	56,878	189,183	
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Liabilities</b>	<b>109,878</b>	<b>265,652</b>	<b>20,880</b>
Fund Balance:			
Nonspendable			
Restricted for:			
Public Safety	106,351		
Law and Judicial			
Health and Welfare		264,575	
Transportation			738,564
Retirement			
Other Purposes			
Unassigned	906,453		
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Fund Balance</b>	<b>1,012,804</b>	<b>264,575</b>	<b>738,564</b>
<b>Total Liabilities and         Fund Balance</b>	<b>\$ 1,122,682</b>	<b>\$ 530,227</b>	<b>\$ 759,444</b>

	Aid Matching Fund	Municipal Retirement Fund	Other Governmental Funds	Total Governmental Funds
\$	549,926	\$ 495,487	\$ 3,333,459	\$ 5,582,646
	5,287	22,029	61,925	138,624
				78,140
				3,792
				23,527
				90,349
			763	13,977
			80,866	87,116
			26,550	26,550
				75,545
			157,462	761,478
				(6,105)
			116,327	386,795
			80,924	80,924
	<u>555,213</u>	<u>517,516</u>	<u>3,858,276</u>	<u>7,343,358</u>
\$	21,906	\$ 69,749	\$ 12,289	\$ 232,302
			713	4,628
				16,349
				1,727
	0		32,589	278,650
	<u>21,906</u>	<u>69,749</u>	<u>45,591</u>	<u>533,656</u>
	0		216,542	216,542
			627,949	734,300
			715,535	715,535
			46,510	311,085
	533,307		1,152,993	2,424,864
		447,767	344,334	792,101
			708,822	708,822
				906,453
	<u>533,307</u>	<u>447,767</u>	<u>3,812,685</u>	<u>6,809,702</u>
\$	<u>555,213</u>	<u>517,516</u>	<u>3,858,276</u>	<u>7,343,358</u>

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS  
 RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE  
 STATEMENT OF NET POSITION

November 30, 2018

Fund Balances - Total Governmental Funds	\$	6,809,702
Capital assets used in governmental activities are not financial resources, and therefore are not reported in the governmental funds.		10,525,206
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds		
Deferred outflows of resources related to pensions		1,456,217
Deferred inflows of resources related to pensions		(2,540,346)
Net Pension Assets for pension plans are reported in the Statement of Net Position of the Governmental Activities but are not reported on the Fund Statements		278,016
Non-current liabilities are not due and payable in the current period, and therefore are not reported in the governmental funds		(931,194)
Internal Service Funds are used by management to charge the cost of health insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities section of the Statement of Net Position.		<u>(48,775)</u>
Net Position of Governmental Activities	\$	<u><u>15,548,826</u></u>

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	General Fund	County Health Department Fund	Highway & Equipment Rental Fund
<b>REVENUE</b>			
Taxes	\$ 775,147	\$ 237,687	\$ 239,865
Local Grants		23,022	
Intergovernmental	1,592,428	322,314	
Licenses and Permits	1,500		
Fines and Forfeits	677,027		
Revenue from Services	1,593,402	1,055,474	141,833
Interest	4,304	364	1,610
Miscellaneous	74,697		180,745
	<u>4,718,505</u>	<u>1,638,861</u>	<u>564,053</u>
<b>Total Revenue</b>			
<b>EXPENDITURES</b>			
Current:			
General Government	1,367,973		
Public Safety	2,121,907		
Correction	152,510		
Law and Judicial	701,823		
Health and Welfare		1,729,406	
Transportation			304,607
Educational	31,103		
Grounds and Building	138,488		
Capital Outlay	331,870	10,347	96,881
Debt Service	124,335	21,109	
	<u>4,970,009</u>	<u>1,760,862</u>	<u>401,488</u>
<b>Total Expenditures</b>			
Revenue Over (Under)			
Expenditures	(251,504)	(122,001)	162,565
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from LT Debt	330,000		
Interfund Transfers	85,657		
	<u>164,153</u>	<u>(122,001)</u>	<u>162,565</u>
Net change in fund balances			
FUND BALANCE, BEGINNING	<u>848,651</u>	<u>386,576</u>	<u>575,999</u>
FUND BALANCE, ENDING	<u>\$ 1,012,804</u>	<u>\$ 264,575</u>	<u>\$ 738,564</u>

	Aid Matching Fund	Municipal Retirement Fund	Other Governmental Funds	Total Governmental Funds
\$	119,946	\$ 499,289	\$ 1,403,451	\$ 3,275,385
				23,022
	1,217,511	31,943	849,279	4,013,475
			41,148	42,648
			24,631	701,658
			501,988	3,292,697
	1,625	802	10,053	18,758
			61,909	317,351
	<u>1,339,082</u>	<u>532,034</u>	<u>2,892,459</u>	<u>11,684,994</u>
		62,415	959,755	2,390,143
		156,682	308,132	2,586,721
				152,510
		78,983	299,819	1,080,625
		207,199	278,816	2,215,421
		48,342	667,825	1,020,774
				31,103
	1,242,114		156,717	1,837,929
			3,670	149,114
	<u>1,242,114</u>	<u>553,621</u>	<u>2,674,734</u>	<u>11,602,828</u>
	96,968	(21,587)	217,725	82,166
			113,500	443,500
			(34,930)	50,727
	96,968	(21,587)	296,295	576,393
	<u>436,339</u>	<u>469,354</u>	<u>3,516,390</u>	<u>6,233,309</u>
\$	<u><u>533,307</u></u>	<u><u>447,767</u></u>	<u><u>3,812,685</u></u>	<u><u>6,809,702</u></u>

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS

RECONCILIATION OF STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND  
BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Year Ended November 30, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net Changes in Fund Balances - Total Governmental Funds	\$ 576,393
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful life and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.	676,007
Loan proceeds and lease purchase agreements provide current financial resources to governmental funds in the period issued, but issuing debt increases long-term liabilities in the statement of net position. Repayment of loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Proceeds of loan	(443,500)
Principal payments on long term debt	125,434
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
Compensated absences	(11,114)
Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, pension expense reflects the net change in the net pension obligation and deferred outflows and inflows related to pensions. This is the amount by which the actuarial change in net pension obligation exceeds pension contributions	(111,509)
The net revenue of certain activities of internal service funds is reported with governmental funds.	<u>24,647</u>
Change in Net Position of Governmental Activities	<u>\$ 836,358</u>

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS

November 30, 2018

	Governmental Activities	Business Type Activities
	Internal Service Fund	Ambulance Referendum Fund
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current Assets:		
Cash & Cash Equivalents	\$ 109,370	\$ 382,867
Interfund Loans Receivable	48,285	50,000
Other Receivables, Net of Allowances	<u>0</u>	<u>350,085</u>
Total Current Assets	<u>157,655</u>	<u>782,952</u>
Non-Current Assets:		
Net Pension Asset		51,349
Capital Assets:		
Capital Assets being Depreciated (Net of Accumulated Depreciation)		<u>1,276,114</u>
Total Assets	<u>157,655</u>	<u>2,110,415</u>
Deferred Outflows of Resources		
Deferred Outflows Related to Pensions		<u>268,954</u>
Total Deferred Outflows of Resources	<u>0</u>	<u>268,954</u>
Total Assets and Deferred Outflows of Resources	<u>157,655</u>	<u>2,379,369</u>
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		
Current Liabilities:		
Accrued Vacation		14,325
Accounts Payable	0	22,617
Interfund Loans Payable	206,430	0
Loan Payable- Due Within One Year		<u>262,591</u>
Total Current Liabilities	<u>206,430</u>	<u>299,533</u>
Total Liabilities	<u>206,430</u>	<u>299,533</u>
Deferred Inflows of Resources		
Deferred Inflows Related to Pensions		<u>469,186</u>
Total Deferred Inflows of Resources	<u>0</u>	<u>469,186</u>
Total Liabilities and Deferred Inflows of Resources	<u>206,430</u>	<u>768,719</u>
<b>NET POSITION (DEFICIT)</b>		
Net Investment in Capital Assets		1,013,523
Unrestricted	<u>(48,775)</u>	<u>597,127</u>
Total Net Position (Deficit)	\$ <u><u>(48,775)</u></u>	\$ <u><u>1,610,650</u></u>

See accompanying notes to financial statements



PIKE COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS

Year Ended November 30, 2018

	Governmental Activities	Business Type Activities
	Internal Service Fund	Ambulance Referendum Fund
<b>OPERATING REVENUES</b>		
Revenue from Services	\$ 916,189	\$ 977,093
<b>OPERATING EXPENSES</b>		
Salaries and Employee Benefits		1,049,850
Supplies		66,370
Repairs and Maintenance		125,468
Training		4,532
Fuel		46,758
Utilities		17,129
Depreciation		154,526
Miscellaneous		4,402
Benefits Paid	<u>891,927</u>	<u>          </u>
Total Operating Expenses	<u>891,927</u>	<u>1,469,035</u>
Operating Income (Loss)	24,262	(491,942)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Sales Tax		475,227
Interest Expense		(5,893)
Interest Income	<u>385</u>	<u>349</u>
Net Income (Loss) Before Transfers	24,647	(22,259)
(Transfers Out)/Transfers In	<u>          </u>	<u>(50,727)</u>
Change in Net Position	24,647	(72,986)
NET POSITION (DEFICIT), BEGINNING	<u>(73,422)</u>	<u>1,683,636</u>
NET POSITION (DEFICIT), ENDING	<u>\$ (48,775)</u>	<u>\$ 1,610,650</u>

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

Year Ended November 30, 2018

	Governmental Activities	Business Type Activities
	Internal Service Fund	Ambulance Referendum Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from Customers	\$	\$ 978,745
Receipts from Interfund Services	916,189	
Payments to Suppliers	(893,481)	(315,765)
Payments to Employees for Services		(1,000,769)
	<u>22,708</u>	<u>(337,789)</u>
Net Cash Provided (Used) by Operating Activities		
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Receipts from Public Safety Sales Tax		475,227
Transfers to (from) other funds		(50,727)
	<u>0</u>	<u>424,500</u>
Net Cash Provided (Used) by Noncapital Financing Activities		
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal Paid on Loan		(55,730)
Interest Paid on Debt		(5,893)
	<u>0</u>	<u>(61,623)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received on Investments	<u>385</u>	<u>349</u>
Net Cash Provided (Used) by Investing Activities	<u>385</u>	<u>349</u>
Net Increase (Decrease) in Cash	23,093	25,437
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	<u>86,277</u>	<u>357,430</u>
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	<u>\$ 109,370</u>	<u>\$ 382,867</u>

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

Year Ended November 30, 2018

	Governmental Activities	Business Type Activities
	Internal Service Fund	Ambulance Referendum Fund
Other Information:		
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income (Loss)	\$ 24,262	\$ (491,942)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation Expense		154,526
(Increase) Decrease In:		
Interfund Loans Receivable		3,273
Other Receivables		1,651
Increase (Decrease) In:		
Accrued Vacation		6,383
Accounts Payable	(1,554)	(4,625)
Interfund Loans Payable		(49,755)
Net Pension Liability		(413,261)
(Increase) Decrease in deferred outflows of resources for pensions		29,470
Increase (Decrease) in deferred inflows of resources for pensions		426,491
	\$ 22,708	\$ (337,789)
Net Cash Provided (Used) by Operating Activities	\$ 22,708	\$ (337,789)

See accompanying notes to the financial statements

PIKE COUNTY, ILLINOIS  
STATEMENT OF FIDUCIARY NET POSITION  
ALL AGENCY FUNDS

November 30, 2018

	Total
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ <u>3,625,164</u>
Total Assets	<u>3,625,164</u>
<b>LIABILITIES</b>	
Funds Available for Distribution	<u>3,625,164</u>
Total Liabilities	<u>3,625,164</u>
<b>NET POSITION</b>	<u><u>\$ 0</u></u>

See accompanying notes to financial statements

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Pike County, Illinois (County) are based upon accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the significant policies.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units (hereinafter referred to as GAAP).

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles

The more significant of the County's accounting policies are described below.

A. Financial Reporting Entity

Pike County is a municipal corporation governed by an elected board. These financial statements present Pike County, the primary government unit.

The County's financial statements include the accounts of all County operations. The criteria for including organizations within the County's reporting entity, as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34", is financial accountability. A component unit is included in the County's reporting entity if it is both fiscally dependent on the County (the primary government) and there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon the application of the criteria for inclusion as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34", there are no component units.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and enterprise funds are reported as separate columns in the fund financial statements.

C. Basis of Presentation - Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures/expenses. The various funds are summarized by type in the combined financial statements.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped by types. The fund types used by the County are as follows:

1. GOVERNMENTAL FUND TYPES

- a. General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Fund Accounting (Continued)

2. PROPRIETARY FUND TYPES

Internal Service Funds – The Internal Service Fund is used to account for the financing of services provided by one fund to other departments or funds of the government unit, or to other government units, on a cost-reimbursement basis. This fund accounts for the operation of the County’s health insurance program for employee medical benefits. This fund is a proprietary fund reported with governmental activities in the government-wide statements.

Ambulance Referendum Fund- The Ambulance Referendum Fund is used to account for the special sales taxes collected through referendum, charges for services, and the expenses associated with maintaining a public ambulance service.

3. FIDUCIARY FUND TYPES

Agency Funds - Agency Funds are used to account for assets held by the County in a trustee or agency capacity or as an agent for individuals, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The financial statements of the County have been prepared in accordance with accounting principles generally accepted in the United States of America.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

Major revenue sources susceptible to accrual include: sales and income taxes, property taxes, charges for services and intergovernmental revenues. In general, other revenues are recognized when cash is received.

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

Property taxes are considered available if they are collected within 60 days of the end of the current fiscal period. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *County Health Department Fund* accounts for monies received and spent for public health and home health services.

The *County Highway & Equipment Rental Fund* accounts for monies received and spent for the County's transportation expenses related to highway and equipment rental.

The *Municipal Retirement Fund* accounts for monies spent for the retirement of the County employees.

The *Aid Matching Fund* accounts for monies received and spent for the County's major road projects that include grant money received from both federal and state government.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. All taxes are reported as general revenues.

E. Cash and Cash Equivalents

For purposes of the statement of cash flows, the County considers all highly liquid investments purchased with a maturity date of one year or less to be cash equivalents.

Cash represents cash on hand, cash deposited in checking accounts and certificates of deposits.



PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Receivables

GASB Statement No. 33 – *Accounting and Financial Reporting for Nonexchange Transactions* requires the recognition of receivables associated with nonexchange transactions as follows:

- Derived tax receivables (such as: sales, income and motor fuel taxes) are recognized when the underlying exchange has occurred.
- Imposed nonexchange receivables (such as: property taxes and fines) are recognized when an enforceable legal claim has arisen.
- Government – mandates or voluntary non-exchange transaction receivables (such as: mandates or grants) are recognized when all eligibility requirements have been met.

G. Capital Assets

Capital assets, which include property, plant and equipment and infrastructure assets (e.g. roads, bridges, and similar items), are reported in the governmental activities or business-type activities column in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of the donation.

Governmental activities and business-type activities capital assets having a useful life greater than one year are capitalized using the following dollar thresholds: \$50,000 for land, \$100,000 for buildings and improvements, \$25,000 for equipment, \$15,000 for vehicles, and \$200,000 for roads and bridges.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts and the resulting gain or loss is recorded in operations.

The County uses the direct expense method of accounting for planned major maintenance costs associated with property and equipment. The costs of such maintenance activities are expensed when actually incurred.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Capital Assets (Continued)

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<b>Description</b>	<b>Years</b>
Building and improvements	30 – 40
Equipment	4 – 10
Vehicles	4 – 10
Infrastructure	20

H. Compensated Absences

Accrued sick leave which employees have elected to accumulate is accounted for in hours. Accrued sick leave has not been recorded; the county is not liable to pay the amount to the employees upon retirement or discontinued services so the amount is undetermined.

Accrued vacation has been recorded in the accrued salaries and wage account in the statement of activities. Accrued vacation leave which the employees have elected to accumulate in their bank has been recorded as noncurrent liabilities due in more than one year in the statement of net position.

I. Fund Equity

Beginning with fiscal year 2011, the County implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

Nonspendable fund balance: amounts that are not in spendable form (such as inventory) or are required to be maintained intact

Restricted fund balance: amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation

Committed fund balance: amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Fund Equity (Continued)

Assigned fund balance: amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates authority

Unassigned fund balance: amounts that are available for any purpose; positive amounts are reported only in the General Fund

The County Board establishes (and modifies and rescinds) fund balance commitments by passage of an ordinance or resolution. Assigned fund balance is established through lower level action of the County Board.

The County expends restricted resources first when both restricted and unrestricted resources are available for the same purpose. When unrestricted resources are expended, the County uses any committed resources first, followed by assigned resources and unassigned resources.

J. Property Tax Revenue

Property tax revenue line items include adjustments of prior year's tax revenue from tax sales and the adjustment for the allowance for uncollectible taxes. These line items are not reported separately because the amounts are immaterial.

K. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the fund that is making the reimbursement. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as operating transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfer.

L. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. Inventory

Inventories held by the county are valued at the lower of cost or fair market value.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 2. LEGAL COMPLIANCE AND ACCOUNTABILITY

Budgets

The County follows the procedures indicated below in establishing the budgetary data reflected in the combined financial statements:

- (a) At a regular or specially called meeting of the County Board in early August, the County Board submits a proposed budget for the fiscal year commencing the following November.
  - 1. The budget includes proposed expenditures and the means of financing them.
- (b) The budget is available for public inspection for at least 15 days prior to passage by the County Board.
- (c) Prior to November, the budget is legally enacted through passage of an appropriation ordinance.
- (d) The level of budgetary control, on which expenditures may not legally exceed appropriations, is at the fund level in accordance with Illinois Compiled Statutes. Any transfer between funds requires County board approval. The budget was approved on November 27, 2017 and last amended November 26, 2018. Adjustments made during the year are reflected in the required supplementary information.
- (e) Formal budgetary integration is employed as a management control device during the year for the general and special revenue funds through an internal reporting basis. Unexpended appropriations lapse at November 30.
- (f) Budgets for the general and special revenue funds are legally adopted and are on a basis consistent with GAAP.

NOTE 3. DEPOSITS AND INVESTMENTS

The County is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act of Illinois.

Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party. The County's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance (FDIC). Deposited funds may be invested in certificates of deposit. Collateral agreements must be approved prior to deposit of funds. The County Board designates a list of authorized depository institutions.

PIKE COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 November 30, 2018

NOTE 3. DEPOSITS AND INVESTMENTS (Continued)

Deposits of the County's reporting entity are insured or collateralized with securities held by the County, its agent, or by the pledging financial institution's trust department or agent in the name of the County.

As of November 30, 2018, the County's deposits at local financial institutions totaled \$9,985,326. Of this amount, \$2,101,127 was covered by Federal Deposit Insurance and \$7,884,199 was covered by specific collateral held by the various financial institutions in the County's name.

NOTE 4. PROPERTY TAXES

Property taxes are collected by the County on behalf of all taxing bodies. Distributions are made to all taxing bodies, including the County. Distributions are made primarily during the two main collection periods.

The 2017 property tax levy is recorded as revenues in fiscal year 2018, net of estimated loss on collections. The County's policy complies with the GASB policy, which requires property tax revenue to actually be collected within 60 days of the entity's year-end in order to be recorded as revenues within that year.

The property tax calendar for Pike County, Illinois is as follows:

Lien Date	January 1
Levy Date	November 27
First installment (one-half of the total bill) is usually due on	July 25
Second installment (balance of the total bill) is usually due on	September 25
Tax sale of delinquent accounts is usually held in	December

NOTE 5. CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of the expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any to be immaterial.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 6. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed and variable rate annuity contracts underwritten by National Association of Counties Deferred Compensation Program.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The following is a schedule of investment activity for the year ended December 31, 2018:

<i>Beginning Investment Balance</i>	\$ 1,088,850
Contributions	26,140
Investment Income	(14,837)
Withdrawals	(29,528)
Transfers	(147,394)
Asset Fees	(6,898)
Life Insurance Posted Only	(270)
Ending Investment Balance	<u>\$ 916,063</u>
Life Ins Policy Holder Account Value	<u>\$ 4,994</u>

NOTE 7. DEFINED BENEFIT PENSION PLAN

**IMRF Plan Description**

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser of*:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (Continued)

**Employees Covered by Benefit Terms – RP**

As of December 31, 2017, the County's membership consisted of 95 retirees and beneficiaries currently receiving benefits, 82 inactive plan members entitled to but not yet receiving benefits, and 117 active plan members for a total of 294 plan members.

**Employees Covered by Benefit Terms – SLEP**

As of December 31, 2017, the County's membership consisted of 19 retirees and beneficiaries currently receiving benefits, 12 inactive plan members entitled to but not yet receiving benefits, and 10 active plan members for a total of 41 plan members.

**Employees Covered by Benefit Terms – ECO**

As of December 31, 2017, the County's membership consisted of 7 retirees and beneficiaries currently receiving benefits, 1 inactive plan member entitled to but not yet receiving benefits, and 1 active plan member for a total of 9 plan members.

**Contributions – RP**

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 9.40%. For the fiscal year ended November 30, 2018, the County contributed \$410,506 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Contributions – SLEP**

As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 14.09%. For the fiscal year ended November 30, 2018, the County contributed \$72,154 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.



PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (Continued)

**Contributions – ECO**

As set by statute, the County's ECO Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 76.24%. For the fiscal year ended November 30, 2018, the County contributed \$72,933 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability**

For all three of the County's plans, net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.39% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be as follows: 7.50% for RP, 7.50% for SLEP, and 7.50% for ECO.
- **Retirement Age** was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific **Mortality** table (for non-disabled retirees) was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

PIKE COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 November 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (Continued)

**Actuarial Assumptions (Continued)**

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2017:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	6.85%
International Equity	18%	6.75%
Fixed Income	28%	3.00%
Real Estate	9%	5.75%
Alternative Investments	7%	2.65-7.35%
Cash Equivalents	1%	2.25%
Total	100%	

**Single Discount Rate**

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50% for RP, 7.50% for SLEP, and 7.50% for ECO.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (Continued)

**Changes in the Net Pension Liability – RP**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
<b>Balances at December 31, 2016</b>	\$ 21,048,127	\$ 19,035,503	\$ 2,012,624
<b>Changes for the year:</b>			
Service Cost	439,454	-	439,454
Interest on the Total Pension Liability	1,559,746	-	1,559,746
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	164,796	-	164,796
Changes of Assumptions	(664,129)	-	(664,129)
Contributions – Employer	-	403,929	(403,929)
Contributions – Employees	-	193,370	(193,370)
Net Investment Income	-	3,322,501	(3,322,501)
Benefit Payments, including Refunds of Employee Contributions	(942,473)	(942,473)	-
Other (Net Transfer)		(266,452)	266,452
Net Changes	557,394	2,710,875	(2,153,481)
<b>Balances at December 31, 2017</b>	\$ 21,605,521	\$ 21,746,378	\$ (140,857)

**Changes in the Net Pension Liability – SLEP**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
<b>Balances at December 31, 2016</b>	\$ 4,887,564	\$ 4,626,836	\$ 260,728
<b>Changes for the year:</b>			
Service Cost	103,779	-	103,779
Interest on the Total Pension Liability	366,170	-	366,170
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(268,613)	-	(268,613)
Changes of Assumptions	(31,973)	-	(31,973)
Contributions – Employer	-	78,263	(78,263)
Contributions – Employees	-	41,658	(41,658)
Net Investment Income	-	861,208	(861,208)
Benefit Payments, including Refunds of Employee Contributions	(114,386)	(114,386)	-
Other (Net Transfer)		(57,025)	57,025
Net Changes	54,977	809,718	(754,741)
<b>Balances at December 31, 2017</b>	\$ 4,942,541	\$ 5,436,554	\$ (494,013)

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (Continued)

**Changes in the Net Pension Liability – ECO**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
<b>Balances at December 31, 2016</b>	\$ 2,668,136	\$ 2,212,126	\$ 456,010
<b>Changes for the year:</b>			
Service Cost	25,664	-	25,664
Interest on the Total Pension Liability	193,740	-	193,740
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	125,574	-	125,574
Changes of Assumptions	(47,900)	-	(47,900)
Contributions – Employer	-	72,039	(72,039)
Contributions – Employees	-	7,087	(7,087)
Net Investment Income	-	412,239	(412,239)
Benefit Payments, including Refunds of Employee Contributions	(195,544)	(195,544)	-
Other (Net Transfer)		(43,783)	43,783
Net Changes	101,534	252,038	(150,504)
<b>Balances at December 31, 2017</b>	\$ 2,769,670	\$ 2,464,164	\$ 305,506

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the plans' net pension liabilities, calculated using a Single Discount Rate of 7.50%, as well as what the plans' net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

**RP:**

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Total Pension Liability	\$24,422,614	\$21,605,521	\$19,335,856
Plan Fiduciary Net Position	21,746,378	21,746,378	21,746,378
Net Pension Liability/(Asset)	\$ 2,676,236	\$ (140,857)	\$ (2,410,522)

**SLEP:**

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Total Pension Liability	\$ 5,660,410	\$ 4,942,541	\$ 4,365,820
Plan Fiduciary Net Position	5,436,554	5,436,554	5,436,554
Net Pension Liability/(Asset)	\$ 223,856	\$ (494,013)	\$ (1,070,734)

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (Continued)

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate  
(Continued)**

**ECO:**

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Total Pension Liability	\$3,068,270	\$2,769,670	\$2,518,097
Plan Fiduciary Net Position	2,464,164	2,464,164	2,464,164
Net Pension Liability/(Asset)	\$ 604,106	\$ 305,506	\$ 53,933

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2018, the County recognized pension expense of \$410,506 for RP, \$72,154 for SLEP, and \$72,933 for ECO.

At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**RP:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	271,023	138,661
Net difference between projected and actual earnings on pension plan investments	617,147	1,534,219
Changes of assumptions	<u>100,782</u>	<u>524,992</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>988,952</u>	<u>2,197,872</u>
Employer contributions subsequent to the measurement date (December 31, 2017)	<u>375,271</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b><u>1,364,223</u></b>	<b><u>2,197,872</u></b>

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (Continued)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

**SLEP:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	10,561	175,994
Net difference between projected and actual earnings on pension plan investments	144,576	412,901
Changes of assumptions	<u>0</u>	<u>20,895</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>155,137</u>	<u>609,790</u>
Employer contributions subsequent to the measurement date (December 31, 2017)	<u>65,588</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>220,725</b>	<b>609,790</b>

**ECO:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	0	0
Net difference between projected and actual earnings on pension plan investments	73,472	201,870
Changes of assumptions	<u>0</u>	<u>0</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>73,473</u>	<u>201,870</u>
Employer contributions subsequent to the measurement date (December 31, 2017)	<u>66,751</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>140,223</b>	<b>201,870</b>

Amounts reported as deferred outflows of resources related to employer contributions made subsequent to the measurement date will be recognized as a reduction in the net pension liability during the year ending November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (Continued)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

**RP:**

Year ended November 30:	
2019	\$ (137,742)
2020	(194,413)
2021	(455,634)
2022	(421,131)
2023	0
<b>Total</b>	<b>\$ (1,208,920)</b>

**SLEP:**

Year ended November 30:	
2019	\$ (123,415)
2020	(129,915)
2021	(98,097)
2022	(103,226)
2023	0
<b>Total</b>	<b>\$ (454,653)</b>

**ECO:**

Year ended November 30:	
2019	\$ (12,234)
2020	(18,020)
2021	(47,675)
2022	(50,469)
2023	0
<b>Total</b>	<b>\$ (128,398)</b>

**Summary of All Pension Related Amounts**

		Deferred Inflows of Resources		Deferred Outflows of Resources		Net Pension Liability/ (Asset)
RP	\$	2,197,872	\$	1,364,223	\$	(140,857)
SLEP		609,790		220,725		(494,013)
ECO		201,870		140,223		305,506
<b>Total</b>	<b>\$</b>	<b>3,009,532</b>	<b>\$</b>	<b>1,725,171</b>	<b>\$</b>	<b>(329,364)</b>

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 8. COMMUNITY DEVELOPMENT ASSISTANCE PROGRAM - REVOLVING LOAN FUND

**SUMMARY OF REVOLVING LOANS**

<i>Account</i>	<i>Balance Beginning</i>	<i>New Loans</i>	<i>Principal Payments Received or Default</i>	<i>Balance Ending</i>
Rick Reel	\$ 14,868	\$	\$ 3,072	\$ 11,796
Ideal Hardware	29,525		900	28,625
D.J. Two Rivers Radio	38,269		1,751	36,518
Bindi's Kountry Fixin's	13,490		60	13,430
Shireman	50,754		5,505	45,249
<b>Totals</b>	<b>\$ 146,906</b>	<b>\$ 0</b>	<b>\$ 11,288</b>	<b>\$ 135,618</b>

Pike County has received funds from the Community Development Assistance Program (CDAP) administered by the Illinois Department of Commerce and Community Affairs (DCCA). The County has contracted with the Two Rivers Regional Council of Public Officials for general grant administration.

The principal and interest collected by the County is restricted and may only be used for future economic development loans. The program transactions and account balances are shown in the Revolving Loan Fund, a Special Revenue Fund.

The grant has been used to make the following loans:

- (1) Loaned Rick Reel \$30,000 on June 1, 2012. 120 monthly payments at 3%. Payments of \$290 each. No provisions for collateral. Payment schedule as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	\$ 3,165	\$ 311	\$ 3,476
2020	3,262	214	3,476
2021	3,361	115	3,476
2022	2,008	20	2,028
<b>Total</b>	<b>\$ 11,796</b>	<b>\$ 660</b>	<b>\$ 12,456</b>



PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 8. COMMUNITY DEVELOPMENT ASSISTANCE PROGRAM - REVOLVING LOAN FUND (Continued)

- (2) Loaned Sauk 80, Inc. (Ideal Hardware) \$50,000 on July 1, 2006. A new loan was formed on September 10, 2013 with new terms to replace the existing loan that was in arrears. Collateral is inventory and equipment listed in the loan agreement. 120 monthly payments at 0%. Payments of \$150 each beginning October 15, 2013, with a balloon payment for the remaining unpaid principal balance due as the final payment. Payments on the new agreement are in arrears. Payment schedule as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2018	\$ 1,050	\$	\$ 1,050
2019	1,800		1,800
2020	1,800		1,800
2021	1,800		1,800
2022	1,800		1,800
2023	20,375		20,375
<b>Total</b>	<b>\$ 28,625</b>	<b>\$ 0</b>	<b>\$ 28,625</b>

- (3) Loaned D.J. Two Rivers Radio, Inc. \$40,000 on May 22, 2017. Collateral is equipment purchased with the loan funds as listed in the loan agreement. 120 monthly payments at 3%. Payments of \$386 each beginning July 1, 2017. Payments are in arrears. Payment schedule as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2018	\$ 1,488	\$ 443	\$ 1,931
2019	3,633	1,002	4,635
2020	3,743	892	4,635
2021	3,856	779	4,635
2022	3,976	659	4,635
2023	4,096	539	4,635
2024	4,220	415	4,635
2025	4,349	286	4,635
2026	4,482	153	4,635
2027	2,675	28	2,703
<b>Total</b>	<b>\$ 36,518</b>	<b>\$ 5,196</b>	<b>\$ 41,714</b>

PIKE COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 November 30, 2018

NOTE 8. COMMUNITY DEVELOPMENT ASSISTANCE PROGRAM - REVOLVING LOAN FUND (Continued)

- (4) Loaned Bindi's Kountry Fixin's \$20,000 on August 1, 2005. 84 monthly payments at 3%. Payments of \$264 each. Due to this loan being in arrears, a judge's order was filed on June 19, 2009 requiring monthly payments of \$100 until paid in full. No further interest will be paid. This judge's order of payments is in arrears. Payment schedule as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2013	\$ 190	\$	\$ 190
2014	1,200		1,200
2015	1,200		1,200
2016	1,200		1,200
2017	1,200		1,200
2018	1,200		1,200
2019	1,200		1,200
2020	1,200		1,200
2021	1,200		1,200
2022	1,200		1,200
2023	1,200		1,200
2024	1,200		1,200
2025	40		40
Total	\$ 13,430	\$ 0	\$ 13,430

- (5) Loaned Shireman Memorials (Jason Shireman) \$60,000 on February 16, 2016. 120 monthly payments at 3%. Payments of \$579 each. Collateral is land listed in the loan agreement. Payment schedule as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	\$ 5,193	\$ 1,180	\$ 6,373
2020	5,830	1,122	6,952
2021	6,008	944	6,952
2022	6,191	761	6,952
2023	6,379	573	6,952
2024	6,573	379	6,952
2025	6,773	179	6,952
2026	2,302	14	2,316
Total	\$ 45,249	\$ 5,152	\$ 50,401

PIKE COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 November 30, 2018

NOTE 9. MEDICAL SELF INSURANCE FUND

Effective January 1, 2017, the County signed on as a participating employer in an existing Illinois intergovernmental joint self-insurance risk pool for purposes of providing County employees and their covered dependents with medical and prescription drug coverage. Under the terms of their participation in the Health Options for Public Entities Joint Self-Insurance Risk Pool Association, sponsor of the HOPE Trust Health Care Plan, the County no longer self-insures its own claims and instead contributes to the pool at established monthly contribution rates, much like an employer would with a fully-insured group health plan. The HOPE Trust, then purchases reinsurance coverage on behalf of all the members of the pool and directly pays for claims and other plan expenses. The County has an Internal Service Fund to account for these activities to facilitate accountability and management control.

NOTE 10. RESTRICTED NET POSITION

Amounts included as restricted net position and fund balance include property tax levies, grant funds, fines and fees, and other amounts externally restricted for specific purposes. Restrictions are shown below:

		Restricted Net Position		Restricted Fund Balance
Public Safety	\$	1,354,898	\$	734,300
Law and Judicial		715,535		715,535
Health and Welfare		311,085		311,085
Transportation		2,424,864		2,424,864
Retirement		792,101		792,101
Liability Insurance		363,804		329,013
Revolving Loan		364,066		228,448
Document Storage		10,866		10,866
County Treasurer Automation		17,095		17,095
G.I.S.		146,061		123,400

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 11. OPERATING TRANSFERS

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various projects or programs. Operating transfers among funds reported within the same activities column are eliminated from that column in the government-wide statement of activities.

	<i>Operating Transfer In</i>	<i>Operating Transfer Out</i>
<hr/>		
General Fund		
Non- Major Governmental	\$ 35,800	\$ 870
Enterprise Fund	53,521	2,794
Total General Fund	89,321	3,664
Non- Major Governmental		
General Fund	870	35,800
Total Non-Major Governmental	870	35,800
Enterprise Fund		
General	2,794	53,521
Total Enterprise Fund	2,794	53,521
Total Interfund- All Funds	\$ 92,985	\$ 92,985

General Fund received a \$35,800 transfer from Rabies Fund to help with operating expenditures. DARE Fund received an \$870 transfer from General Fund closing a cash account relating to DARE. The Ambulance Referendum Fund received a \$2,794 transfer from General Fund for an account that closed for monies related to ambulance services. General Fund received a \$53,521 transfer from the Ambulance Referendum Fund for the Public Safety Tax.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 12. CAPITAL ASSETS

Governmental Activities

Capital asset activity for the year ended November 30, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated				
Land	\$ 60,000	\$	\$	\$ 60,000
Construction in Progress	<u>55,885</u>	<u>164,542</u>	<u>27,444</u>	<u>192,983</u>
Total capital assets not being depreciated	<u>115,885</u>	<u>164,542</u>	<u>27,444</u>	<u>252,983</u>
Capital assets being depreciated				
Buildings and improvements	4,948,095			4,948,095
Infrastructure	9,960,804	1,259,995		11,220,799
Equipment	2,197,732			2,197,732
Vehicles	<u>1,112,476</u>	<u>112,277</u>	<u>36,680</u>	<u>1,188,073</u>
Total capital assets being depreciated	<u>18,219,107</u>	<u>1,372,272</u>	<u>36,680</u>	<u>19,554,699</u>
Less accumulated depreciation for:				
Buildings and improvements	3,189,524	107,354		3,296,878
Infrastructure	2,668,581	524,290		3,192,871
Equipment	1,842,826	76,025		1,918,851
Vehicles	<u>784,862</u>	<u>96,961</u>	<u>7,947</u>	<u>873,876</u>
Total accumulated depreciation	<u>8,485,793</u>	<u>804,630</u>	<u>7,947</u>	<u>9,282,476</u>
Total capital assets being depreciated, net	<u>9,733,314</u>	<u>567,642</u>	<u>28,733</u>	<u>10,272,223</u>
Governmental activities capital assets, net	<u>\$ 9,849,199</u>	<u>\$ 732,184</u>	<u>\$ 56,177</u>	<u>\$ 10,525,206</u>

Depreciation Expense

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities	
General Government	\$ 50,837
Law and Judicial	145,365
Health and Human Services	3,955
Transportation	<u>604,473</u>
Total depreciation expense - governmental activities	<u>\$ 804,630</u>

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 12. CAPITAL ASSETS (Continued)

Business-Type Activities

Capital asset activity for the year ended November 30, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated				
Construction in Progress	\$ -	\$ -	\$ -	\$ 0
Total capital assets not being depreciated	<u>          -</u>	<u>          0</u>	<u>          -</u>	<u>          0</u>
Capital assets being depreciated				
Equipment	28,551			28,551
Buildings and improvements	1,132,634			1,132,634
Vehicles	1,432,531			1,432,531
Total capital assets being depreciated	<u>2,593,716</u>	<u>          0</u>	<u>          0</u>	<u>2,593,716</u>
Less accumulated depreciation for:				
Equipment	12,236	4,079		16,315
Buildings and improvements	80,065	25,738		105,803
Vehicles	1,070,775	124,709		1,195,484
Total accumulated depreciation	<u>1,163,076</u>	<u>154,526</u>	<u>          0</u>	<u>1,317,602</u>
Total capital assets being depreciated, net	<u>1,430,640</u>	<u>(154,526)</u>	<u>          0</u>	<u>1,276,114</u>
Business- Type activities capital assets, net	<u>\$ 1,430,640</u>	<u>\$ (154,526)</u>	<u>\$ 0</u>	<u>\$ 1,276,114</u>

Depreciation Expense

Depreciation expense was charged to functions/programs of the County as follows:

Business-Type Activities	
Ambulance Referendum	\$ <u>154,526</u>
Total depreciation expense - business-type activities	\$ <u><u>154,526</u></u>

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 13. INTERFUND BALANCES

Generally, outstanding balances between funds reported as "due to/from other funds" include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding at year-end, and other miscellaneous receivables/payables between funds. All interfund loans are made to satisfy operating cash flow needs or to recognize amounts paid by one fund on behalf of another. All amounts below are due within one year. Interfund loans among funds reported within the same activities column are eliminated from that column in the government- wide statement of activities.

At November 30, 2018, interfund receivables and payables consisted of the following:

	Due From Other Funds	Due to Other Funds
General		
Health Department Fund	\$ 189,183	\$
Nonmajor Governmental	31,285	8,593
Internal Service Fund	50,000	48,285
Total General	<u>270,468</u>	<u>56,878</u>
Health Department Fund		
General		189,183
Total Health Department Fund	<u>0</u>	<u>189,183</u>
Nonmajor Governmental		
Health Department Fund		
General Fund	6,671	31,285
Internal Service Fund	106,430	
Nonmajor Governmental	3,226	1,304
Total Nonmajor Governmental	<u>116,327</u>	<u>32,589</u>
Enterprise Fund		
Internal Service Fund	50,000	
Total Enterprise Fund	<u>50,000</u>	<u>-</u>
Internal Service Fund		
General	48,285	50,000
Nonmajor Governmental		106,430
Enterprise Fund		50,000
Total Internal Service Fund	<u>48,285</u>	<u>206,430</u>
Total Interfund - All Funds	<u>\$ 485,080</u>	<u>\$ 485,080</u>

In general, interfund balances exist due to the allocation of salaries and fringe benefits to various funds, as well as for the various short-term cash flow needs.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 14. LONG-TERM DEBT

Long-Term Debt (Including Current Portion)

	Balance, Beginning	Proceeds	Decreases	Balance, Ending
<b>Proprietary Funds:</b>				
Ambulance Building Loan	\$ 318,321	\$	\$ 55,730	\$ 262,591
Compensated Absences	7,943	6,382		14,325
<b>Governmental Funds:</b>				
Building Renovation Loan	120,000		59,383	60,617
Compensated Absences	197,862	11,114		208,976
Lease Purchase Agreement	145,205		45,970	99,235
Boiler Replacement Loan	0	70,000		70,000
Light Replacement Loan	0	260,000		260,000
Upgrades to 911 Center Loan	0	113,500		113,500
Health Department- Rural Economic Development Loan	138,947		20,081	118,866
	\$ 928,278	\$ 460,996	\$ 181,164	\$ 1,208,110



PIKE COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 November 30, 2018

NOTE 14. LONG-TERM DEBT (Continued)

On March 16, 2009, the County entered into a Line of Credit for a maximum loan amount of \$600,000. The purpose of the loan is to renovate the newly purchased bank building for county office use. The loan calls for payment on demand, but if no demand is made then annual payments of accrued interest calculated on the amount of credit outstanding beginning on December 1, 2009, followed by ten annual payments of \$75,837 beginning December 1, 2010. The interest rate on the loan is 4.50%. The loan matures December 1, 2019. During the year ended November 30, 2017, this loan was refinanced. The new loan has an interest rate of 2.170%. The refinanced loan matures on March 28, 2019.

The annual debt service requirements of the loan are as follows, assuming no more is drawn on the line of credit:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	60,617	1,370	61,987
Total	\$ 60,617	\$ 1,370	\$ 61,987

On March 15, 2016, the County Ambulance entered into a loan agreement in the amount of \$400,000. The purpose of the loan is to construct the new ambulance building. The interest rate on the loan is 1.94%. Payments of \$30,695 are due every six months starting on September 15, 2016 with a balloon payment on March 15, 2018 of \$321,388. The loan matured March 15, 2018. During the year ended November 30, 2018, this loan was refinanced. The terms of this new loan are payment on demand but if no demand is made, three regular payments of \$30,684 each are to be paid every six months starting September 15, 2018. One irregular last payment estimated at \$208,143 is due March 15, 2020. This new loan has an interest rate of 1.94%. If no demand is made the annual debt service requirements of the loan are as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	\$ 56,474	4,895	61,369
2020	206,117	2,026	208,143
Total	\$ 262,591	\$ 6,921	\$ 269,512

On September 22, 2014, the County Health Department entered into a loan agreement with Illinois Rural Electric Cooperative in the amount of \$200,902. The purpose of the loan is to renovate the new Health Department building. The interest rate on the loan is 0%. Payments of \$1,674 are due on the first day of each month starting November 1, 2014 until the principal has been paid in full or the 10<sup>th</sup> anniversary of the date of the loan. The balance of the loan at November 30, 2018 is \$118,866. The annual debt service requirements of the loan are as follows:

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 14. LONG-TERM DEBT (Continued)

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	20,090	0	20,090
2020	20,090	0	20,090
2021	20,090	0	20,090
2022	20,090	0	20,090
2023	20,090	0	20,090
2024	18,416	0	18,416
Total	\$ 118,866	\$ 0	\$ 118,866

On March 14, 2017, the County entered into a lease purchase agreement in the amount of \$225,205 with Ford Motor Credit Company LLC. for six vehicles for the Sheriff. The agreement calls for one annual payment on March 14, 2017 of \$80,000 and then three annual payments of \$53,520 beginning March 14, 2018 at interest rate of 5.2%.

The following is a schedule of future minimum lease payments under capital leases:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	48,360	5,160	53,520
2020	50,875	2,645	53,520
Total	\$ 99,235	\$ 7,805	\$ 107,040

On August 14, 2018, the County entered into a loan agreement in the amount of \$260,000. The purpose of the loan is to upgrade office lighting. The terms of the loan are payment on demand but if no demand is made, one annual payment on August 14, 2019 of \$57,322 and then one irregular payment of \$218,420 on August 14, 2020. The interest rate on the loan is 3.290%. The balance of the loan at November 30, 2018 is \$260,000. The annual debt service requirements of the loan are as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	48,649	8,673	57,322
2020	211,351	7,069	218,420
Total	\$ 260,000	\$ 15,742	\$ 275,742

PIKE COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 November 30, 2018

NOTE 14. LONG-TERM DEBT (Continued)

On September 19, 2018, the County entered into a loan agreement in the amount of \$113,500. The purpose of the loan is to fund upgrades to the County 911 Center. The interest rate on the loan is 3.140%. The agreement calls for two annual payments of \$59,477 beginning on September 19, 2019. The balance of the loan at November 30, 2018 is \$113,500. The annual debt service requirements of the loan are as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	55,863	3,614	59,477
2020	57,637	1,840	59,477
Total	\$ 113,500	\$ 5,454	\$ 118,954

On September 26, 2018, the County entered into a loan agreement in the amount of \$70,000. The purpose of the loan is to replace the boiler in the Courthouse. The terms of the loan are payment on demand but if no demand is made, two annual payments of \$36,816 beginning on September 26, 2019. The interest rate on the loan is 3.390%. The balance of the loan at November 30, 2018 is \$70,000. The annual debt service requirements of the loan are as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	34,410	2,406	36,816
2020	35,590	1,226	36,816
Total	\$ 70,000	\$ 3,632	\$ 73,632

NOTE 15. LEGAL DEBT MARGIN

Equalized Assessed Valuation, 2017 Tax Year	\$ 241,153,316
Statutory Debt Limitation (5.75% of Equalized Assessed Valuation)	\$ 13,866,316
Less: General Obligation Debt Outstanding	(722,218)
<b>Legal Debt Margin</b>	<b>\$ 13,144,098</b>

NOTE 16. INTEREST EXPENSE

The following amounts of interest expense have been included as a direct expense of the corresponding function on the Statement of Activities:

General Government	\$ 15,101
Health and Welfare	1,028
Law and Judicial	7,551
Ambulance Referendum	5,893

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 17. TORT TRANSACTIONS

The County collects liability insurance property taxes and expends these funds in the Liability Insurance Fund. The tort transactions are as follows:

<i>Tort Receipts</i>	
Property Taxes	\$ 832,821
Interest Income	646
Miscellaneous Income	5,726
Total Receipts	<u>839,193</u>
<i>Tort Expenditures</i>	
Insurance and Other Risk Prevention	781,790
Risk Management Service	5,600
Debt Service	3,670
Total Expenditures	<u>791,060</u>
Receipts Over (Under) Expenditures	48,133
Fund Balance, December 01, 2017	<u>315,671</u>
Fund Balance, November 30, 2018	<u>\$ 363,804</u>

NOTE 18. CONSTRUCTION IN PROGRESS

At November 30, 2018, Construction in Progress includes preliminary costs in relation to a road project and a lighting project in the governmental building. The amount incurred as of November 30, 2018 is \$38,004 for the road project and \$154,979 for the lighting project. The road project is being jointly funded between the County and the State. The total cost of the projects are estimated to be over \$1,000,000 for the road project and \$260,000 for the lighting project. Both projects are expected to be completed during the fiscal year ended November 30, 2019.

NOTE 19. OPERATING LEASES

On February 24, 2014, the County entered an operating lease for a copier in the Circuit Clerk's office. The lease calls for 60 monthly payments of \$229. The lease expires in February 2019. For the year ended November 30, 2018, rental expense for this lease totaled \$2,748.

On July 24, 2007, the County entered an operating lease for copiers in the Courtrooms. The lease called for 48 monthly payments of \$209. The lease expired in July 2011, but the County has continued to pay the same monthly amount without a new lease. For the year ended November 30, 2018, rental expense for this lease totaled \$2,508.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 19. OPERATING LEASES (Continued)

On June 20, 2016, the County entered an operating lease for a copier in the County Clerk's office. The lease calls for 60 monthly payments of \$117. The lease expires in June 2021. For the year ended November 30, 2018, rental expense for this lease totaled \$1,404.

On January 23, 2017, the county entered an operating lease for a copier in the State's Attorney's office. The lease calls for 60 monthly payments of \$155. The lease expires in January 2022. For the year ended November 30, 2018, rental expense for this lease totaled \$1,860.

On August 5, 2014, the County entered an operating lease for a copier in the Sheriff's office. The lease calls for 60 monthly payments of \$182. The lease expires in August 2019. For the year ended November 30, 2018, rental expense for this lease totaled \$2,184.

On February 13, 2015, the County entered an operating lease for a copier in the Treasurer's office. The lease calls for 60 monthly payments of \$697. The lease expires in February 2020. For the year ended November 30, 2018, rental expense for this lease totaled \$8,364.

All future minimum lease payments are expected to be as follows:

<u>Year Ended</u> <u>November 30,</u>	
2019	16,651
2020	7,174
2021	5,078
2022	2,817
2023	2,508

NOTE 20. DEFICIT FUND BALANCE

The Internal Service Fund has a deficit net position of \$48,775.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 21. SUBSEQUENT EVENTS

Events that occur after the statement of net position date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement of net position date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement of net position date require disclosure in the accompanying notes. Management evaluated the activity of the County through March 25, 2019, the date which the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

NOTE 22. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of Illinois Counties Risk Management Trust (ICRMT), a public entity risk pool operating as a common risk management and insurance program for Illinois Municipalities. The program provides for the creation of a self-insurance pool and the purchase of excess insurance with loss coverage. The County continues to carry commercial insurance for all other risks of loss. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 23. POSSIBLE LITIGATION

During the year the County had two material pending or threatened litigations, claims or assessments.

The first matter involves a threatened federal lawsuit claiming the County was deliberately indifferent to the medical needs of a jail inmate. To date the lawsuit has merely been threatened. The County's legal counsel would vigorously contest any lawsuit if it came to litigation. At this time, the County's legal counsel is unable to estimate the potential loss. However, it is believed that any federal claims would be within the scope of the County's insurance policies, should the County not prevail in a lawsuit.

The second matter involves a potential lawsuit by a former County worker for back pay claimed to be owed from many years ago. To date a lawsuit has been threatened, but the County Board is negotiating for a settlement and release. The County's legal counsel is hopeful this will end in settlement. The County's legal counsel believes the likelihood of an unfavorable outcome is small. However, if the plaintiff were to succeed, the potential loss would be around \$100,000 to \$150,000.

PIKE COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
November 30, 2018

NOTE 24. RECENTLY ISSUED AND ADOPTED ACCOUNTING PRONOUNCEMENTS

In the fiscal year ending November 30, 2018, the County implemented Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*, Statement No. 81 – *Irrevocable Split- Interest Agreements*, Statement No. 85 – *Omnibus 2017*, and Statement No. 86 – *Certain Debt Extinguishment Issues* and had no impact on the County's financial statements. The County also implemented Statement No. 82 – *Pension Issues – An Amendment of GASB Statements No. 67, No. 68, and No. 73* which has been reflected in the pension note.

The Governmental Accounting Standards Board (GASB) has approved the following:

**Statement No. 83**, *Certain Asset Retirement Obligations*

**Statement No. 84**, *Fiduciary Activities*

**Statement No. 87**, *Leases*

**Statement No. 88**, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*

**Statement No. 89**, *Accounting for Interest Cost Incurred before the End of a Construction Period*

**Statement No. 90**, *Majority Equity Interests- and amendment of GASB Statement No. 14 and No. 61*

When they become effective, application of these standards may restate portions of these financial statements.

PIKE COUNTY, ILLINOIS

GENERAL FUND  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Property Taxes	\$ 642,712	\$ 642,712	\$ 707,568	\$ 64,856
Accommodations Tax			67,579	67,579
Intergovernmental:				
State Income Tax	509,913	509,913	538,750	28,837
Replacement Tax	57,000	57,000	72,120	15,120
Video Gaming Tax	2,400	2,400	8,478	6,078
Sales Tax	530,000	530,000	571,275	41,275
Federal Grants:				
Deputy Sheriff's Salary	12,260	12,260	8,426	(3,834)
Emergency Services	13,000	13,000	12,032	(968)
Traffic Safety	2,000	2,000	4,125	2,125
State Grants:				
Victim/Witness Grant	25,000	25,000	25,000	
Coroner Grant			4,477	4,477
Public Safety	110,120	110,120		(110,120)
State Expense Reimbursements:				
Supervisor of Assessments Salary	26,333	26,333	26,308	(25)
State's Attorney Salary	113,461	113,461	114,643	1,182
Public Defender	59,361	59,361	59,059	(302)
Probation Office	128,835	128,835	128,839	4
Election Reimbursement	19,500	19,500	18,875	(625)
Training Reimbursement	7,500	7,500	0	(7,500)
Other			21	21
Fines and Forfeits:				
Circuit Clerk's Fees	565,000	565,000	677,027	112,027
Licenses and Permits	1,000	1,000	1,500	500
Revenue from Services:				
Animal Control	37,500	37,500	29,594	(7,906)
County Clerk's Fees	260,000	260,000	253,964	(6,036)
Sheriff's Fees	753,000	753,000	956,219	203,219
Landfill Tipping Fee	262,500	262,500	327,019	64,519
Arrestee Medical Costs	10,000	10,000	3,695	(6,305)
Other			22,911	22,911
Salary Reimbursements	5,175	5,175		(5,175)
Interest	60,000	60,000	4,304	(55,696)
Other	400,000	400,000	74,697	(325,303)
Total Revenue	<u>4,613,570</u>	<u>4,613,570</u>	<u>4,718,505</u>	<u>104,935</u>



PIKE COUNTY, ILLINOIS

GENERAL FUND  
 SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 -continued-

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>EXPENDITURES</b>				
Current:				
General Control and Administration	\$ 1,585,463	\$ 1,612,771	\$ 1,367,973	\$ 244,798
Public Safety	1,792,378	1,937,178	2,121,907	(184,729)
Correction	171,257	211,922	152,510	59,412
Judiciary and Court Related	693,792	722,140	701,823	20,317
Educational	30,800	30,800	31,103	(303)
Grounds and Building	128,872	128,872	138,488	(9,616)
Capital Outlay	149,021	440,130	331,870	108,260
Debt Service	61,987	61,987	124,335	(62,348)
	<u>4,613,570</u>	<u>5,145,800</u>	<u>4,970,009</u>	<u>175,791</u>
Total Expenditures				
Revenue Over (Under) Expenditures	\$ <u>          </u>	\$ <u>(532,230)</u>	(251,504)	\$ <u>280,726</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from Debt			330,000	330,000
Transfers In			752,738	752,738
Transfers Out			<u>(667,081)</u>	<u>(667,081)</u>
Net Change in Fund Balances	\$ <u>          </u>	\$ <u>(532,230)</u>	164,153	\$ <u>696,383</u>
FUND BALANCE, BEGINNING			<u>848,651</u>	
FUND BALANCE, ENDING			\$ <u>1,012,804</u>	

PIKE COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Current:				
General Control and Administration:				
County Treasurer's Office:				
County Treasurer's Salary	\$ 50,616	\$ 50,616	\$ 51,406	\$ (790)
Office Personnel	60,600	60,600	54,569	6,031
Supplies	4,500	4,500	4,313	187
Postage	11,000	11,000	10,542	458
Publishing	3,000	3,000	1,248	1,752
Computer Maintenance	4,000	4,000	1,063	2,937
Part Time Help	3,000	3,000		3,000
Computer Program and Support	6,030	6,030	6,030	
County Clerk's Office:				
County Clerk's Salary	50,616	50,616	51,406	(790)
Office Personnel	125,237	125,237	125,180	57
Revenue Stamps	50,000	77,000	75,610	1,390
Supplies	12,000	12,000	9,553	2,447
Election Salaries and Expense	129,000	129,000	138,388	(9,388)
Computer Maintenance & Support	10,000	10,000	9,550	450
Supervisor of Assessments:				
Supervisor Salary	52,666	52,666	52,980	(314)
Office Personnel	99,101	99,101	98,809	292
Extra Help	1,850	2,139	2,533	(394)
Supplies	3,000	3,019	3,197	(178)
Postage	4,000	4,000	3,807	193
Publishing	2,000	2,000	1,841	159
Travel and Schooling	5,500	5,500	2,229	3,271
Part Time Help Mapping	1,000	1,000	63	937
Administrative Services:				
IMRF Representative	4,500	4,500	4,500	
County Board Per Diem & Mileage	35,000	35,000	31,776	3,224
Flex Plan	2,800	2,800	2,033	767
Auditing	57,500	57,500	54,535	2,965

PIKE COUNTY, ILLINOIS

GENERAL FUND  
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 -continued-

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Current:				
General Control and Administration (Continued):				
Administrative Services:				
Board of Review	\$ 8,400	\$ 8,400	\$ 8,400	
Two Rivers Regional Council	9,037	9,037	9,037	
Printing	750	750		750
Employee Health Insurance	607,200	607,200	385,159	222,041
Landfill Siting				
Contingencies	69,316	69,316	17,924	51,392
Agriculture, Economic & Environmental:				
Soil Conservation	5,000	5,000	5,000	
Cooperative Extension Service	21,000	21,000	21,000	
Solid Waste/ Recycling	6,000	6,000	2,360	3,640
Planning Commission	500	500	325	175
Economic Development	25,300	25,300	83,112	(57,812)
Resource Conservation & Development Project	800	800	0	800
Zoning:				
Administrator's Salary	30,794	30,794	31,173	(379)
Board of Appeals	1,700	1,700	887	813
Travel	6,500	6,500	3,987	2,513
Extra Help	2,500	2,500	1,243	1,257
Contractual Services	400	400		400
Office Expense	1,750	1,750	1,205	545
	<u>1,585,463</u>	<u>1,612,771</u>	<u>1,367,973</u>	<u>244,798</u>
Total General Control and Administration				
Public Safety:				
Sheriff and Law Enforcement:				
Salaries:				
Sheriff	60,550	60,550	61,241	(691)
Unit A-Deputies	513,844	513,844	521,953	(8,109)
Unit B-Deputies	273,262	340,483	311,509	28,974
Unit C-Dispatchers	360,633	292,756	176,994	115,762
Overtime	81,000	134,706	122,938	11,768
Deputy Sheriff's Training	7,500	14,216	17,418	(3,202)
Supplies and Uniforms	7,000	29,518	37,815	(8,297)
Maintenance Supplies	3,000	3,000	233	2,767
Vehicle Maintenance & Fuel	45,000	66,348	70,567	(4,219)
Contractual Services	32,000	73,987	71,221	2,766
Computer Network	58,000	41,570	41,202	368
Boarding Prisoners	115,000	150,461	471,856	(321,395)
Prisoners' Transportation	16,000	1,350	1,254	96

PIKE COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
-continued-

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Current:				
Public Safety (Continued):				
Sheriff and Law Enforcement:				
Utilities:				
Fuel	\$ 9,000	\$ 8,000	\$ 6,633	\$ 1,367
Water	7,500	7,500	9,379	(1,879)
Electric	24,500	18,500	21,893	(3,393)
Telephone	26,000	26,000	23,911	2,089
Emergency Services and Disaster:				
Administrator's Salary	19,952	20,452	20,452	
Contractual Service	1,000	1,000	380	620
Radio Maintenance	225	37		37
Travel	360	360	158	202
Pike County Emergency Corps	4,000	4,000	2,160	1,840
EOC Maintenance & Fuel	2,100	2,100	648	1,452
Telephone	700	700	548	152
Office Supplies	1,000	500	176	324
Vehicle Maintenance	1,000	1,188	1,188	
Weather Spotter Program	2,000	2,000	0	2,000
Miscellaneous	500	500	194	306
Vehicle Equipment	2,800	2,800	0	2,800
Workshop Training & Education	900	900	500	400
Hyper Reach	1,750	1,750		1,750
Fuel	3,000	3,000	2,740	260
Code Hearing Unit:				
Code Hearing Officer	6,000	6,000	6,000	
Code Hearing Clerk	3,300	3,300	3,307	(7)
Supplies	90	90	317	(227)
Coroner's Office:				
Coroner Salaries	19,491	19,491	20,476	(985)
Jury, Inquest, Autopsy	10,000	10,000	11,550	(1,550)
Animal Control:				
Warden Salary	33,051	33,051	33,051	
Assistant Warden Salary	24,920	24,920	24,920	
Vehicle Maintenance	4,000	4,000	3,346	654
Supplies	1,300	3,200	4,015	(815)
Utilities	2,200	1,800	1,876	(76)
Veterinary Services	1,500	2,800	12,355	(9,555)
Uniforms	150	150		150
Training	100	100		100

PIKE COUNTY, ILLINOIS

GENERAL FUND  
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 -continued-

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Current:</b>				
Animal Control (Continued)				
Postage	\$ 2,200	\$ 1,800	\$ 1,450	\$ 350
Part-time Help	3,000	2,400	2,083	317
<b>Total Public Safety</b>	<u>1,792,378</u>	<u>1,937,178</u>	<u>2,121,907</u>	<u>(184,729)</u>
<b>Correction:</b>				
Probation Office:				
Salary - Chief Managing Officer	44,160	44,160	42,449	1,711
Salary - Secretary	32,762	32,762	32,516	246
Probation Officers	94,335	135,000	77,545	57,455
<b>Total Correction</b>	<u>171,257</u>	<u>211,922</u>	<u>152,510</u>	<u>59,412</u>
<b>Judiciary and Court Related:</b>				
Circuit Clerk's Office:				
Circuit Clerk's Salary	50,616	50,616	51,113	(497)
Office Personnel	166,113	166,113	147,427	18,686
Supplies and Equipment	10,000	10,000	12,547	(2,547)
State's Attorney Office:				
State's Attorney Salary	128,959	128,959	128,959	
Assistant State's Attorney	44,692	44,692	44,692	
Office Personnel	63,980	63,980	60,871	3,109
Victim Witness	30,031	30,031	30,043	(12)
Supplies	14,000	14,000	11,470	2,530
State Covered Benefits	7,000	7,000	7,000	
Public Defender Office:				
Public Defender Salary	88,598	88,598	88,598	
Assistant	11,750	11,750	12,190	(440)
Supplies	7,053	7,053	5,283	1,770
Other Court Related Expenditures:				
Alternate Defense Attorney	59,000	83,000	86,232	(3,232)
Juror Fees	5,000	9,348	9,324	24
Circuit Supplies	500	500	278	222
Meals - Jurors	300	300	207	93
Illinois Courts Assessment	1,200	1,200	912	288
Court Ordered Evaluations	5,000	5,000	4,677	323
<b>Total Judiciary and Court Related</b>	<u>693,792</u>	<u>722,140</u>	<u>701,823</u>	<u>20,317</u>

PIKE COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
-continued-

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Educational:				
Educational Service Region Office:				
Contractual Services	\$ 30,800	\$ 30,800	\$ 31,103	\$ (303)
Building and Grounds:				
Courthouse:				
Janitor's Supplies	2,000	2,000	1,062	938
Fuel for Courthouse	9,000	9,000	3,347	5,653
Water	1,600	1,600	2,188	(588)
Telephone	12,500	12,500	13,334	(834)
Electric	29,000	29,000	33,712	(4,712)
Contractual Services	7,500	7,500	12,670	(5,170)
Salary - Maintenance	39,647	39,647	40,712	(1,065)
Salary - Assistant	8,625	8,625	7,452	1,173
Maintenance	19,000	19,000	24,011	(5,011)
Total Building and Grounds	<u>128,872</u>	<u>128,872</u>	<u>138,488</u>	<u>(9,616)</u>
Total Current	<u>4,402,562</u>	<u>4,643,683</u>	<u>4,513,804</u>	<u>129,879</u>
Capital Outlay:				
General Control and Administration:				
Tax Cycle Hardware & Software	14,000	15,109	15,110	(1)
Supervisor of Assessments	500	500	0	500
Public Safety:				
Sheriff	53,521	53,521	21,157	32,364
Emergency Services and Disaster	1,000	21,000	10,654	10,346
Building and Grounds:				
Courthouse/Annex	<u>80,000</u>	<u>350,000</u>	<u>284,949</u>	<u>65,051</u>
Total Capital Outlay	<u>149,021</u>	<u>440,130</u>	<u>331,870</u>	<u>108,260</u>
Debt Service:				
General Control and Administration	<u>61,987</u>	<u>61,987</u>	<u>124,335</u>	<u>(62,348)</u>
Total Debt Service	<u>61,987</u>	<u>61,987</u>	<u>124,335</u>	<u>(62,348)</u>
Total General Fund Expenditures	<u>\$ 4,613,570</u>	<u>\$ 5,145,800</u>	<u>\$ 4,970,009</u>	<u>\$ 175,791</u>

PIKE COUNTY, ILLINOIS

COUNTY HEALTH DEPARTMENT FUND  
 SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>REVENUE</b>				
Property Taxes	\$ 238,041	\$ 238,041	\$ 237,687	\$ (354)
Local Grants	65,000	65,000	23,022	(41,978)
Intergovernmental:				
Federal Grants	183,300	183,300	162,248	(21,052)
State Grants	203,850	203,850	160,066	(43,784)
Revenue from Services				
Private Patient's Fees	183,600	183,600	132,071	(51,529)
Medicare	531,000	531,000	464,393	(66,607)
Medicaid	577,100	577,100	402,716	(174,384)
TB Contract	10,800	10,800	10,800	
Other	60,050	60,050	45,494	(14,556)
Interest	300	300	364	64
	<u>2,053,041</u>	<u>2,053,041</u>	<u>1,638,861</u>	<u>(414,180)</u>
<b>Total Revenue</b>				
<b>EXPENDITURES</b>				
Current:				
Health & Human Services	2,018,700	2,018,700	1,729,406	289,294
Capital Outlay	15,000	15,000	10,347	4,653
Debt Service	300	300	21,109	(20,809)
	<u>2,034,000</u>	<u>2,034,000</u>	<u>1,760,862</u>	<u>273,138</u>
<b>Total Expenditures</b>				
Revenue Over (Under) Expenditures	<u>19,041</u>	<u>19,041</u>	(122,001)	<u>(141,042)</u>
<b>FUND BALANCE, BEGINNING</b>			<u>386,576</u>	
<b>FUND BALANCE, ENDING</b>			<u>\$ 264,575</u>	

PIKE COUNTY, ILLINOIS

HIGHWAY AND EQUIPMENT RENTAL FUND  
 SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>REVENUE</b>				
Property Taxes	\$ 240,000	\$ 240,000	\$ 239,865	\$ (135)
Intergovernmental:	140,000	140,000		(140,000)
Federal Grants	90,444	90,444		(90,444)
Revenue from Services	30,000	30,000	141,833	111,833
Sale of Equipment/Other	2,000	2,000		(2,000)
Interest	500	500	1,610	1,110
Other	4,000	4,000	180,745	176,745
	<u>506,944</u>	<u>506,944</u>	<u>564,053</u>	<u>57,109</u>
<b>EXPENDITURES</b>				
Transportation	613,000	613,000	304,607	308,393
Capital Outlay	368,127	368,127	96,881	271,246
	<u>981,127</u>	<u>981,127</u>	<u>401,488</u>	<u>579,639</u>
Revenue Over (Under) Expenditures	<u>(474,183)</u>	<u>(474,183)</u>	162,565	<u>636,748</u>
<b>FUND BALANCE, BEGINNING</b>			<u>575,999</u>	
<b>FUND BALANCE, ENDING</b>			\$ <u>738,564</u>	



PIKE COUNTY, ILLINOIS

AID MATCHING FUND  
 SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>REVENUE</b>				
Property Taxes	\$ 120,000	\$ 120,000	\$ 119,946	\$ (54)
Intergovernmental:				
Federal Grant	40,249	40,249	920,000	879,751
State Grant			297,511	297,511
Interest	<u>1,000</u>	<u>1,000</u>	<u>1,625</u>	<u>625</u>
Total Revenue	<u>161,249</u>	<u>161,249</u>	<u>1,339,082</u>	<u>1,177,833</u>
<b>EXPENDITURES</b>				
Current:				
Transportation	131,618	131,618		131,618
Construction and Repairs	240,000	240,000		240,000
Labor	10,000	10,000		10,000
Capital Outlay	<u>220,000</u>	<u>220,000</u>	<u>1,242,114</u>	<u>(1,022,114)</u>
Total Expenditures	<u>601,618</u>	<u>601,618</u>	<u>1,242,114</u>	<u>(640,496)</u>
Revenue Over (Under) Expenditures	\$ <u>(440,369)</u>	\$ <u>(440,369)</u>	96,968	\$ <u>537,337</u>
FUND BALANCE, BEGINNING			<u>436,339</u>	
FUND BALANCE, ENDING			\$ <u>533,307</u>	

PIKE COUNTY, ILLINOIS

MUNICIPAL RETIREMENT FUND  
 SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Property Taxes	\$ 500,000	\$ 500,000	\$ 499,289	\$ (711)
Intergovernmental:				
Replacement Taxes	28,000	28,000	31,943	3,943
Interest	<u>750</u>	<u>750</u>	<u>802</u>	<u>52</u>
Total Revenue	<u>528,750</u>	<u>528,750</u>	<u>532,034</u>	<u>3,284</u>
EXPENDITURES				
Current:				
General Government	65,022	65,022	62,415	2,607
Public Safety	163,277	163,277	156,682	6,595
Law and Judicial	82,331	82,331	78,983	3,348
Health and Welfare	215,953	215,953	207,199	8,754
Transportation	<u>50,368</u>	<u>50,368</u>	<u>48,342</u>	<u>2,026</u>
Total Expenditures	<u>576,952</u>	<u>576,952</u>	<u>553,621</u>	<u>23,331</u>
Revenue Over (Under) Expenditures	<u>(48,202)</u>	<u>(48,202)</u>	(21,587)	<u>26,615</u>
FUND BALANCE, BEGINNING			<u>469,354</u>	
FUND BALANCE, ENDING			\$ <u>447,767</u>	

PIKE COUNTY, ILLINOIS  
 MULTIYEAR SCHEDULE OF EMPLOYER CONTRIBUTIONS  
 ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN  
 (Unaudited)  
 LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 91,004	\$ 91,003	\$ 1	\$ 536,263	16.97%
2015	85,588	85,587	1	566,807	15.10%
2016	83,429	83,429	-	616,619	13.53%
2017	78,262	78,263	(1)	555,446	14.09%

PIKE COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN  
(Unaudited)  
LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 43,521	\$ 64,238	\$ (20,717)	\$ 75,584	84.99%
2015	40,155	43,799	(3,644)	80,536	54.38%
2016	77,063	77,064	(1)	81,877	94.12%
2017	72,038	72,039	(1)	94,489	76.24%

PIKE COUNTY, ILLINOIS  
 MULTIYEAR SCHEDULE OF EMPLOYER CONTRIBUTIONS  
 ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN  
 (Unaudited)  
 LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 428,804	\$ 414,670	\$ 14,134	\$ 3,923,185	10.57%
2015	412,250	412,250	-	3,922,457	10.51%
2016	403,031	403,030	1	4,042,438	9.97%
2017	403,928	403,929	(1)	4,297,110	9.40%

PIKE COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Total Pension Liability</b>										
Service Cost	\$ 103,779	\$ 101,301	\$ 99,322	\$ 103,610						
Interest on the Total Pension Liability	366,170	340,540	318,869	306,127						
Benefit Changes	-	-	-	-						
Difference Between Expected and Actual Experience	(268,613)	28,787	(6,248)	(163,731)						
Assumption Changes	(31,973)	-	-	26,236						
Benefit Payments and Refunds	(114,386)	(145,888)	(102,082)	(98,336)						
<b>Net Change in Total Pension Liability</b>	<b>54,977</b>	<b>324,740</b>	<b>309,861</b>	<b>173,906</b>	-	-	-	-	-	-
<b>Total Pension Liability - Beginning</b>	<b>4,887,564</b>	<b>4,562,824</b>	<b>4,252,963</b>	<b>4,079,057</b>						
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 4,942,541</b>	<b>\$ 4,887,564</b>	<b>\$ 4,562,824</b>	<b>\$ 4,252,963</b>	-	-	-	-	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 78,263	\$ 83,429	\$ 85,587	\$ 91,003						
Employee Contributions	41,658	69,786	42,511	40,220						
Pension Plan Net Investment Income	861,208	293,263	21,544	247,898						
Benefit Payments and Refunds	(114,386)	(145,888)	(102,082)	(98,336)						
Other	(57,025)	155,642	(172,785)	(32,420)						
<b>Net Change in Plan Fiduciary Net Position</b>	<b>809,718</b>	<b>456,232</b>	<b>(125,225)</b>	<b>248,365</b>	-	-	-	-	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<b>4,626,836</b>	<b>4,170,604</b>	<b>4,295,829</b>	<b>4,047,464</b>						
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 5,436,554</b>	<b>\$ 4,626,836</b>	<b>\$ 4,170,604</b>	<b>\$ 4,295,829</b>	-	-	-	-	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<b>\$ (494,013)</b>	<b>\$ 260,728</b>	<b>\$ 392,220</b>	<b>\$ (42,866)</b>						
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	110.00%	94.67%	91.40%	101.01%						
<b>Covered Valuation Payroll</b>	\$ 555,446	\$ 616,619	\$ 566,807	\$ 536,263						
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	-88.94%	42.28%	69.20%	-7.99%						

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

PIKE COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Total Pension Liability</b>										
Service Cost	\$ 25,664	\$ 25,558	\$ 23,946	\$ 39,254						
Interest on the Total Pension Liability	193,740	189,812	184,076	160,948						
Benefit Changes	-	-	-	-						
Difference Between Expected and Actual Experience	125,574	27,912	57,463	184,125						
Assumption Changes	(47,900)	(11,024)	2,747	104,093						
Benefit Payments and Refunds	(195,544)	(191,480)	(186,202)	(144,607)						
<b>Net Change in Total Pension Liability</b>	<b>101,534</b>	<b>40,778</b>	<b>82,030</b>	<b>343,813</b>	-	-	-	-	-	-
<b>Total Pension Liability - Beginning</b>	<b>2,668,136</b>	<b>2,627,358</b>	<b>2,545,328</b>	<b>2,201,515</b>						
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 2,769,670</b>	<b>\$ 2,668,136</b>	<b>\$ 2,627,358</b>	<b>\$ 2,545,328</b>	-	-	-	-	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 72,039	\$ 77,064	\$ 43,799	\$ 64,238						
Employee Contributions	7,087	6,141	6,629	14,648						
Pension Plan Net Investment Income	412,239	143,643	10,165	120,839						
Benefit Payments and Refunds	(195,544)	(191,480)	(186,202)	(144,607)						
Other	(43,783)	42,502	158,987	31,925						
<b>Net Change in Plan Fiduciary Net Position</b>	<b>252,038</b>	<b>77,870</b>	<b>33,378</b>	<b>87,043</b>	-	-	-	-	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<b>2,212,126</b>	<b>2,134,256</b>	<b>2,100,878</b>	<b>2,013,835</b>						
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 2,464,164</b>	<b>\$ 2,212,126</b>	<b>\$ 2,134,256</b>	<b>\$ 2,100,878</b>	-	-	-	-	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<b>\$ 305,506</b>	<b>\$ 456,010</b>	<b>\$ 493,102</b>	<b>\$ 444,450</b>						
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>88.97%</b>	<b>82.91%</b>	<b>81.23%</b>	<b>82.54%</b>						
<b>Covered Valuation Payroll</b>	<b>\$ 94,489</b>	<b>\$ 81,877</b>	<b>\$ 80,536</b>	<b>\$ 75,584</b>						
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>323.32%</b>	<b>556.95%</b>	<b>612.28%</b>	<b>588.02%</b>						

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

PIKE COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Total Pension Liability</b>										
Service Cost	\$ 439,454	\$ 416,808	\$ 418,340	\$ 441,086						
Interest on the Total Pension Liability	1,559,746	1,468,020	1,415,065	1,327,969						
Benefit Changes	-	-	-	-						
Difference Between Expected and Actual Experience	164,796	263,640	(224,627)	(446,253)						
Assumption Changes	(664,129)	(26,307)	24,939	657,594						
Benefit Payments and Refunds	(942,473)	(930,723)	(870,778)	(744,705)						
<b>Net Change in Total Pension Liability</b>	<b>557,394</b>	<b>1,191,438</b>	<b>762,939</b>	<b>1,235,691</b>	-	-	-	-	-	-
<b>Total Pension Liability - Beginning</b>	<b>21,048,127</b>	<b>19,856,689</b>	<b>19,093,750</b>	<b>17,858,059</b>						
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 21,605,521</b>	<b>\$ 21,048,127</b>	<b>\$ 19,856,689</b>	<b>\$ 19,093,750</b>	-	-	-	-	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 403,929	\$ 403,030	\$ 412,250	\$ 414,670						
Employee Contributions	193,370	182,750	176,512	173,144						
Pension Plan Net Investment Income	3,322,501	1,238,246	90,892	1,069,919						
Benefit Payments and Refunds	(942,473)	(930,723)	(870,778)	(744,705)						
Other	(266,452)	140,602	(126,735)	(211,670)						
<b>Net Change in Plan Fiduciary Net Position</b>	<b>2,710,875</b>	<b>1,033,905</b>	<b>(317,859)</b>	<b>701,358</b>	-	-	-	-	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<b>19,035,503</b>	<b>18,001,598</b>	<b>18,319,457</b>	<b>17,618,099</b>						
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 21,746,378</b>	<b>\$ 19,035,503</b>	<b>\$ 18,001,598</b>	<b>\$ 18,319,457</b>	-	-	-	-	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<b>\$ (140,857)</b>	<b>\$ 2,012,624</b>	<b>\$ 1,855,091</b>	<b>\$ 774,293</b>						
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>										
	100.65%	90.44%	90.66%	95.94%						
<b>Covered Valuation Payroll</b>	<b>\$ 4,297,110</b>	<b>\$ 4,042,438</b>	<b>\$ 3,922,457</b>	<b>\$ 3,923,185</b>						
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>-3.28%</b>	<b>49.79%</b>	<b>47.29%</b>	<b>19.74%</b>						

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.



PIKE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
November 30, 2018

Illinois Municipal Retirement Fund  
Regular Plan (RP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2017 CONTRIBUTION RATE\*

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2017 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	26-year closed period
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.50%
Price Inflation:	2.75%, approximate; No explicit price inflation assumption is used in this valuation
Salary Increases:	3.75% to 14.50%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

PIKE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
November 30, 2018

Illinois Municipal Retirement Fund  
Regular Plan (RP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2017 CONTRIBUTION RATE\* (Continued)

**Other Information:**

Notes: There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2015 actuarial valuation

Illinois Municipal Retirement Fund  
Sheriff's Law Enforcement Personnel (SLEP)  
(Unaudited)

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2017 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	26-year closed period
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.50%
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Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.

PIKE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
November 30, 2018

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2017 CONTRIBUTION RATE\* (Continued)

Illinois Municipal Retirement Fund  
Sheriff's Law Enforcement Personnel (SLEP)  
(Unaudited)

**Mortality:** For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes: There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2015 actuarial valuation

PIKE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
November 30, 2018

Illinois Municipal Retirement Fund  
Elected County Official (ECO)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2017 CONTRIBUTION RATE\* (Continued)

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2017 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	26-year closed period
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.50%
Price Inflation:	2.75%, approximate; No explicit price inflation assumption is used in this valuation
Salary Increases:	3.75% to 14.50%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

PIKE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
November 30, 2018

Illinois Municipal Retirement Fund  
Elected County Official (ECO)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2017 CONTRIBUTION RATE\* (Continued)

**Other Information:**

Notes: There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2015 actuarial valuation

NOTE 2. BUDGET INFORMATION

The reported budgets have been obtained from the County's appropriations ordinance. The total appropriation was \$14,817,093.

NOTE 3. EXPENDITURES EXCEED APPROPRIATIONS

Aid Matching expenditures exceeded appropriations by \$640,496.

PIKE COUNTY, ILLINOIS

ALL GENERAL FUND ACCOUNTS  
COMBINING BALANCE SHEET

November 30, 2018

	Total	General Fund	Sheriff's Office Fee Account
ASSETS			
Cash and Cash Equivalents	\$ 369,149	\$ 234,560	\$ 134,589
Property Taxes Receivable	28,320	28,320	
Intergovernmental Receivables:			
Income Tax	78,140	78,140	
Replacement Tax	3,792	3,792	
Video Gaming Tax	23,527	23,527	
Sales Tax	90,349	90,349	
Federal Grants	13,214	13,214	
State Grant Receivable	6,250	6,250	
Reimbursements	75,545	75,545	
Other Receivables	163,928	112,035	51,893
Interfund Loans Receivable	<u>270,468</u>	<u>270,468</u>	
 Total Assets	 \$ <u>1,122,682</u>	 \$ <u>936,200</u>	 \$ <u>186,482</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$ 47,358	\$ 47,358	\$
Accrued Interest Payable	3,915	3,915	
Interfund Loans Payable	56,878	56,878	
Held for Others	<u>1,727</u>		<u>1,727</u>
 Total Liabilities	 <u>109,878</u>	 <u>108,151</u>	 <u>1,727</u>
Fund Balance:			
Restricted for:			
Public Safety	106,351	99,158	7,193
Unassigned	<u>906,453</u>	<u>728,891</u>	<u>177,562</u>
 Total Fund Balance	 <u>1,012,804</u>	 <u>828,049</u>	 <u>184,755</u>
 Total Liabilities and Fund Balance	 \$ <u>1,122,682</u>	 \$ <u>936,200</u>	 \$ <u>186,482</u>

PIKE COUNTY, ILLINOIS  
 ALL GENERAL FUND ACCOUNTS  
 COMBINING STATEMENT OF REVENUE, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 Year Ended November 30, 2018

REVENUE	Total	General Fund	Sheriff's Office Fee Account
Property Taxes	\$ 707,568	\$ 707,568	\$
Accommodations Tax	67,579	67,579	
Intergovernmental:			
State Income Tax	538,750	538,750	
Replacement Tax	72,120	72,120	
Video Gaming Tax	8,478	8,478	
Sales Tax	571,275	571,275	
Federal Grants	24,583	20,458	4,125
State Grants	29,477	25,000	4,477
State Expense Reimbursements	347,745	347,745	
Fines and Forfeits	677,027	611,402	65,625
Licenses and Permits	1,500	1,500	
Revenue from Services:			
Animal Control	29,594	29,594	
County Clerk's Fees	253,964	253,964	
Landfill Tipping Fee	327,019	327,019	
Other	26,606	26,606	
Transporting & Boarding Prisoners	647,736		647,736
Contractual	150,521		150,521
Sheriff Sales	157,142		157,142
Commissions & Services	820		820
Interest	4,304	4,304	
Other	74,697	53,381	21,316
Total Revenue	<u>4,718,505</u>	<u>3,666,743</u>	<u>1,051,762</u>
<b>EXPENDITURES</b>			
Current:			
General Control and Administration	1,367,973	1,367,973	
Public Safety	2,121,907	1,825,264	296,643
Correction	152,510	152,510	
Judiciary and Court Related	701,823	701,823	
Educational	31,103	31,103	
Grounds and Building	138,488	138,488	
Capital Outlay	331,870	310,713	21,157
Debt Service	124,335	124,335	0
Total Expenditures	<u>4,970,009</u>	<u>4,652,209</u>	<u>317,800</u>
Revenue Over (Under) Expenditures	(251,504)	(985,466)	733,962
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from Debt	330,000	330,000	
Transfers In	752,738	752,738	
Transfers Out	(667,081)	0	(667,081)
Total Revenue and Other Sources Over (Under) Expenditures and Other Uses	164,153	97,272	66,881
<b>FUND BALANCE, BEGINNING</b>	<u>848,651</u>	<u>730,777</u>	<u>117,874</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 1,012,804</u>	<u>\$ 828,049</u>	<u>\$ 184,755</u>

PIKE COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET

November 30, 2018

	Total	Social Security Fund	Rabies Fund
ASSETS			
Cash and Cash Equivalents	\$ 3,333,459	\$ 330,170	\$ 99,757
Property Taxes Receivable	61,925	14,164	
Intergovernmental Receivables:			
Motor Fuel Tax	26,550		
Federal Grant	763		
State Grant	80,866		
Other Receivables	157,462		77
Interfund Loans Receivable	116,327		
Prepaid Expenses	80,924		
	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	\$ <u>3,858,276</u>	\$ <u>344,334</u>	\$ <u>99,834</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$ 12,289	\$	\$ 0
Accrued Interest Payable	713		
Interfund Loans Payable	32,589		4,180
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>45,591</u>		<u>4,180</u>
Fund Balance:			
Nonspendable	216,542		
Restricted for:			
Public Safety	627,949		95,654
Law and Judicial	715,535		
Health and Welfare	46,510		
Transportation	1,152,993		
Retirement	344,334	344,334	
Other Purposes	708,822		
	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balance	<u>3,812,685</u>	<u>344,334</u>	<u>95,654</u>
	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balance	\$ <u>3,858,276</u>	\$ <u>344,334</u>	\$ <u>99,834</u>



Liability Insurance Fund	Revolving Loan Fund	Document Storage System Fund	County Treasurer Automation Fee Fund	Recorders Special Fund	Emergency Telephone Fund	GIS Fund
\$ 279,159 36,753	\$ 228,448	\$ 10,866	\$ 17,095	\$ 1,606	\$ 420,206	\$ 23,400
13,101 34,791	135,618				80,473 1,922 23,472	100,000 22,661
<u>\$ 363,804</u>	<u>\$ 364,066</u>	<u>\$ 10,866</u>	<u>\$ 17,095</u>	<u>\$ 1,606</u>	<u>\$ 526,073</u>	<u>\$ 146,061</u>
\$ 0 0	\$	\$	\$	\$	\$ 0 713 0	\$
34,791	135,618				713 23,472 501,888 1,606	22,661
<u>329,013</u>	<u>228,448</u>	<u>10,866</u>	<u>17,095</u>			<u>123,400</u>
<u>363,804</u>	<u>364,066</u>	<u>10,866</u>	<u>17,095</u>	<u>1,606</u>	<u>525,360</u>	<u>146,061</u>
<u>\$ 363,804</u>	<u>\$ 364,066</u>	<u>\$ 10,866</u>	<u>\$ 17,095</u>	<u>\$ 1,606</u>	<u>\$ 526,073</u>	<u>\$ 146,061</u>

Drug Related Funds	Court Funds	Health Related Funds	Highway Related Funds
\$ 30,407	\$ 725,154	\$ 46,035 5,721	\$ 1,121,156 5,287
	763		26,550
	393		0
	21,767		0
	1,304		
<u>\$ 30,407</u>	<u>\$ 749,381</u>	<u>\$ 51,756</u>	<u>\$ 1,152,993</u>
\$	\$ 7,043	\$ 5,246	\$ 0
	28,409	0	
	35,452	5,246	0
30,407	713,929	46,510	1,152,993
<u>30,407</u>	<u>713,929</u>	<u>46,510</u>	<u>1,152,993</u>
<u>\$ 30,407</u>	<u>\$ 749,381</u>	<u>\$ 51,756</u>	<u>\$ 1,152,993</u>

PIKE COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUE, EXPENDITURES  
 AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Total	Social Security Fund	Rabies Fund
<b>REVENUE</b>			
Property Taxes	\$ 1,403,451	\$ 321,052	\$
Local Taxes	0		
Intergovernmental:			
Replacement Tax	0		
Motor Fuel Tax	480,658		
Federal Grants	1,672		
State Grants	318,549		
State Expense			
Reimbursements	48,400		
Licenses and Permits	41,148		41,148
Fines and Forfeits	24,631		
Revenue from Services	501,988		
Interest	10,053	945	272
Donations and Other	61,909		52,000
Total Revenue	<u>2,892,459</u>	<u>321,997</u>	<u>93,420</u>
<b>EXPENDITURES</b>			
Current:			
General Control and Administration	959,755	44,931	
Public Safety	308,132	112,790	8,346
Law and Judicial	299,819	56,858	
Health and Welfare	278,816	149,159	
Transportation	667,825	34,800	
Capital Outlay	156,717		
Debt Service	3,670		
Total Expenditures	<u>2,674,734</u>	<u>398,538</u>	<u>8,346</u>
Revenue Over (Under) Expenditures	217,725	(76,541)	85,074
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from Long Term Debt	113,500		
Interfund Transfers	(34,930)		(35,800)
Total Revenue and Other Sources Over (Under) Expenditures and Other Uses	296,295	(76,541)	49,274
FUND BALANCE, BEGINNING	<u>3,516,390</u>	<u>420,875</u>	<u>46,380</u>
FUND BALANCE, ENDING	<u>\$ 3,812,685</u>	<u>\$ 344,334</u>	<u>\$ 95,654</u>

	Liability Insurance Fund	Revolving Loan Fund	Document Storage System Fund	County Treasurer Automation Fee Fund	Recorders Special Fund	Emergency Telephone Fund	GIS Fund
\$	832,821	\$	\$	\$	\$	\$	\$
						317,687	
	646	3,536	24,871	9,232	5,270	421	65,428
	5,726		77	17	12		102
	<u>839,193</u>	<u>3,536</u>	<u>24,948</u>	<u>9,249</u>	<u>5,282</u>	<u>318,108</u>	<u>65,530</u>
	787,390	2,500	35,110	6,030	9,430	162,182	74,364
				1,105		37,199	
	<u>3,670</u>	<u>2,500</u>	<u>35,110</u>	<u>7,135</u>	<u>9,430</u>	<u>199,381</u>	<u>74,364</u>
	791,060						
	48,133	1,036	(10,162)	2,114	(4,148)	118,727	(8,834)
						113,500	
						0	
	48,133	1,036	(10,162)	2,114	(4,148)	232,227	(8,834)
	<u>315,671</u>	<u>363,030</u>	<u>21,028</u>	<u>14,981</u>	<u>5,754</u>	<u>293,133</u>	<u>154,895</u>
\$	<u>363,804</u>	\$ <u>364,066</u>	\$ <u>10,866</u>	\$ <u>17,095</u>	\$ <u>1,606</u>	\$ <u>525,360</u>	\$ <u>146,061</u>

Drug Related Funds	Court Funds	Health Related Funds	Highway Related Funds
\$	\$	\$ 129,632	\$ 119,946
			480,658
	1,672 862		
			48,400
18,501 0 81 4,183	6,130 306,262 1,922	109	90,925 1,913 0
<u>22,765</u>	<u>316,848</u>	<u>129,741</u>	<u>741,842</u>
24,814	242,961	129,657	633,025 59,213
0	59,200		
<u>24,814</u>	<u>302,161</u>	<u>129,657</u>	<u>692,238</u>
(2,049)	14,687	84	49,604
<u>870</u>			
(1,179)	14,687	84	49,604
<u>31,586</u>	<u>699,242</u>	<u>46,426</u>	<u>1,103,389</u>
<u>\$ 30,407</u>	<u>\$ 713,929</u>	<u>\$ 46,510</u>	<u>\$ 1,152,993</u>

PIKE COUNTY, ILLINOIS  
 DRUG RELATED FUNDS  
 SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET

November 30, 2018

	Total	DARE Fund	Drug Enforcement Fund	DUI Enforcement Fund
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ <u>30,407</u>	\$ <u>17,006</u>	\$ <u>4,945</u>	\$ <u>8,456</u>
Total Assets	\$ <u><u>30,407</u></u>	\$ <u><u>17,006</u></u>	\$ <u><u>4,945</u></u>	\$ <u><u>8,456</u></u>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts Payable	\$ <u>0</u>	\$ _____	\$ _____	\$ _____
Fund Balance:				
Restricted for:				
Public Safety	<u>30,407</u>	<u>17,006</u>	<u>4,945</u>	<u>8,456</u>
Total Liabilities and Fund Balance	\$ <u><u>30,407</u></u>	\$ <u><u>17,006</u></u>	\$ <u><u>4,945</u></u>	\$ <u><u>8,456</u></u>

PIKE COUNTY, ILLINOIS  
 DRUG RELATED FUNDS  
 SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUE, EXPENDITURES  
 AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Total	DARE Fund	Drug Enforcement Fund	DUI Enforcement Fund
<b>REVENUE</b>				
Fines and Forfeits	\$ 18,501	\$ 11,172	\$ 200	\$ 7,129
Revenue from Services	0	0		
Other	4,183	4,183	0	0
Interest	81	81		
	<u>22,765</u>	<u>15,436</u>	<u>200</u>	<u>7,129</u>
<b>Total Revenue</b>				
<b>EXPENDITURES</b>				
Current:				
Public Safety	24,814	16,292	660	7,862
Capital Outlay	0		0	
	<u>24,814</u>	<u>16,292</u>	<u>660</u>	<u>7,862</u>
<b>Total Expenditures</b>				
Revenue Over (Under)				
Expenditures	<u>(2,049)</u>	<u>(856)</u>	<u>(460)</u>	<u>(733)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	<u>870</u>	<u>870</u>		
<b>Total Other Financing Sources (Uses)</b>	<u>870</u>	<u>870</u>		
Net Change in Fund Balance	(1,179)	14	(460)	(733)
<b>FUND BALANCE, BEGINNING</b>	<u>31,586</u>	<u>16,992</u>	<u>5,405</u>	<u>9,189</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 30,407</u>	<u>\$ 17,006</u>	<u>\$ 4,945</u>	<u>\$ 8,456</u>

PIKE COUNTY, ILLINOIS

COURT FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

November 30, 2018

	Total	Circuit Clerk Automation Fund	Court System Fund	Law Library Fund
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 725,154	\$ 181,653	\$ 32,506	\$ 5,091
Intergovernmental:				
Federal Grant Receivable	763			
State Grant Receivable	393			
Other Receivables	21,767	4,069	2,374	490
Interfund Loans Receivable	<u>1,304</u>	<u>1,304</u>		
<b>Total Assets</b>	<b>\$ <u>749,381</u></b>	<b>\$ <u>187,026</u></b>	<b>\$ <u>34,880</u></b>	<b>\$ <u>5,581</u></b>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts Payable	\$ 7,043	\$ 486	\$	\$ 806
Interfund Loans Payable	<u>28,409</u>			
<b>Total Liabilities</b>	<b><u>35,452</u></b>	<b><u>486</u></b>		<b><u>806</u></b>
Fund Balance:				
Restricted for:				
Law and Judicial	<u>713,929</u>	<u>186,540</u>	<u>34,880</u>	<u>4,775</u>
<b>Total Liabilities     and Fund Balance</b>	<b>\$ <u>749,381</u></b>	<b>\$ <u>187,026</u></b>	<b>\$ <u>34,880</u></b>	<b>\$ <u>5,581</u></b>



Child Support Fees Fund	Judicial Security Fund	Probation Services Fund	Circuit Clerk Document Storage Fund	Circuit Clerk Operations & Admin Fund	State's Attorney Records Automation Fund
\$ 21,998	\$ 15,358	\$ 198,641	\$ 224,767	\$ 39,681	\$ 5,459
763					
393					
	3,403	6,093	4,153	1,055	130
<u>\$ 23,154</u>	<u>\$ 18,761</u>	<u>\$ 204,734</u>	<u>\$ 228,920</u>	<u>\$ 40,736</u>	<u>\$ 5,589</u>
\$ 1,304	\$ 0	\$ 5,004	\$ 605	\$	\$ 142
<u>1,304</u>	<u>0</u>	<u>27,105</u>	<u>605</u>	<u></u>	<u>142</u>
<u>1,304</u>		<u>32,109</u>	<u>605</u>		<u>142</u>
<u>21,850</u>	<u>18,761</u>	<u>172,625</u>	<u>228,315</u>	<u>40,736</u>	<u>5,447</u>
<u>\$ 23,154</u>	<u>\$ 18,761</u>	<u>\$ 204,734</u>	<u>\$ 228,920</u>	<u>\$ 40,736</u>	<u>\$ 5,589</u>

PIKE COUNTY, ILLINOIS

COURT FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Total	Circuit Clerk Automation Fund	Court System Fund	Law Library Fund
<b>REVENUE</b>				
Intergovernmental:				
Federal Grant	\$ 1,672	\$	\$	\$
State Grant	862			
Fines and Forfeits	6,130			6,130
Revenue from Services	306,262	47,477	25,144	
Interest	1,922	470	72	9
	<u>316,848</u>	<u>47,947</u>	<u>25,216</u>	<u>6,139</u>
Total Revenue				
<b>EXPENDITURES</b>				
Current:				
Law and Judicial	242,961	4,571	14,220	6,335
Capital Outlay	59,200	59,200		
	<u>302,161</u>	<u>63,771</u>	<u>14,220</u>	<u>6,335</u>
Total Expenditures				
Revenue Over (Under) Expenditures	14,687	(15,824)	10,996	(196)
FUND BALANCE, BEGINNING	<u>699,242</u>	<u>202,364</u>	<u>23,884</u>	<u>4,971</u>
FUND BALANCE, ENDING	\$ <u><u>713,929</u></u>	\$ <u><u>186,540</u></u>	\$ <u><u>34,880</u></u>	\$ <u><u>4,775</u></u>

Child Support Fees Fund	Judicial Security Fund	Probation Services Fund	Circuit Clerk Document Storage Fund	Circuit Clerk Operations & Admin Fund	State's Attorney Records Automation Fund
\$ 1,672	\$	\$	\$	\$	\$
862					
17,755	42,438	112,017	46,442	13,073	1,916
72	41	558	606	94	
<u>20,361</u>	<u>42,479</u>	<u>112,575</u>	<u>47,048</u>	<u>13,167</u>	<u>1,916</u>
24,813	35,000	136,710	13,164	6,694	1,454
	0				
<u>24,813</u>	<u>35,000</u>	<u>136,710</u>	<u>13,164</u>	<u>6,694</u>	<u>1,454</u>
(4,452)	7,479	(24,135)	33,884	6,473	462
<u>26,302</u>	<u>11,282</u>	<u>196,760</u>	<u>194,431</u>	<u>34,263</u>	<u>4,985</u>
<u>\$ 21,850</u>	<u>\$ 18,761</u>	<u>\$ 172,625</u>	<u>\$ 228,315</u>	<u>\$ 40,736</u>	<u>\$ 5,447</u>

PIKE COUNTY, ILLINOIS  
COUNTY HEALTH  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

November 30, 2018

	Total	County Tuberculosis Fund	County Mental Health Fund
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 46,035	\$ 46,035	\$
Property Taxes Receivable	<u>5,721</u>	<u>475</u>	<u>5,246</u>
<b>Total Assets</b>	<b>\$ <u>51,756</u></b>	<b>\$ <u>46,510</u></b>	<b>\$ <u>5,246</u></b>
<b>LIABILITIES AND FUND BALANCE</b>			
Accounts Payable	\$ 5,246	\$	\$ 5,246
Interfund Loans Payable	<u>0</u>	<u>0</u>	<u></u>
<b>Total Liabilities</b>	<b><u>5,246</u></b>	<b><u>0</u></b>	<b><u>5,246</u></b>
Fund Balance:			
Restricted for:			
Health and Welfare	<u>46,510</u>	<u>46,510</u>	<u>0</u>
<b>Total Liabilities and Fund Balance</b>	<b>\$ <u>51,756</u></b>	<b>\$ <u>46,510</u></b>	<b>\$ <u>5,246</u></b>

PIKE COUNTY, ILLINOIS  
COUNTY HEALTH  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Total	County Tuberculosis Fund	County Mental Health Fund
REVENUE			
Property Taxes	\$ 129,632	\$ 10,775	\$ 118,857
Interest	<u>109</u>	<u>109</u>	<u>          </u>
Total Revenue	<u>129,741</u>	<u>10,884</u>	<u>118,857</u>
EXPENDITURES			
Current:			
Health and Welfare	<u>129,657</u>	<u>10,800</u>	<u>118,857</u>
Total Expenditures	<u>129,657</u>	<u>10,800</u>	<u>118,857</u>
Revenue Over (Under) Expenditures	84	84	0
FUND BALANCE, BEGINNING	<u>46,426</u>	<u>46,426</u>	<u>0</u>
FUND BALANCE, ENDING	<u>\$ 46,510</u>	<u>\$ 46,510</u>	<u>\$ 0</u>

PIKE COUNTY, ILLINOIS  
HIGHWAY FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

November 30, 2018

	Total	County Road & Bridge Fund	County Motor Fuel Tax Fund	Township Engineering Revolving Fund
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,121,156	\$ 295,178	\$ 558,189	\$ 267,789
Property Taxes Receivable	5,287	5,287		
Intergovernmental:				
Federal Grant				
Motor Fuel Tax	26,550		26,550	
Other Receivable				
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	\$ <u>1,152,993</u>	\$ <u>300,465</u>	\$ <u>584,739</u>	\$ <u>267,789</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts Payable	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities				
Fund Balance:				
Restricted for:				
Transportation	<u>1,152,993</u>	<u>300,465</u>	<u>584,739</u>	<u>267,789</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities and Fund Balance	\$ <u>1,152,993</u>	\$ <u>300,465</u>	\$ <u>584,739</u>	\$ <u>267,789</u>

PIKE COUNTY, ILLINOIS  
HIGHWAY FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE

Year Ended November 30, 2018

	Total	County Road & Bridge Fund	County Motor Fuel Tax Fund	Township Engineering Revolving Fund
<b>REVENUE</b>				
Property Taxes	\$ 119,946	\$ 119,946	\$	\$
Intergovernmental:				
Motor Fuel Tax	480,658		480,658	
Federal Grants				
State Grants				
State Expense				
Reimbursements	48,400		48,400	
Revenue from Services	90,925			90,925
Interest	1,913	640	452	821
Miscellaneous				
	<u>741,842</u>	<u>120,586</u>	<u>529,510</u>	<u>91,746</u>
<b>Total Revenue</b>				
<b>EXPENDITURES</b>				
Current:				
Transportation	633,025		514,421	118,604
Capital Outlay	59,213	40,491		18,722
	<u>692,238</u>	<u>40,491</u>	<u>514,421</u>	<u>137,326</u>
<b>Total Expenditures</b>				
Revenue Over (Under) Expenditures	49,604	80,095	15,089	(45,580)
<b>FUND BALANCE, BEGINNING</b>	<u>1,103,389</u>	<u>220,370</u>	<u>569,650</u>	<u>313,369</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 1,152,993</u>	<u>\$ 300,465</u>	<u>\$ 584,739</u>	<u>\$ 267,789</u>

PIKE COUNTY, ILLINOIS  
 ALL AGENCY FUNDS  
 COMBINING BALANCE SHEET

November 30, 2018

	Cash and Cash Equivalents	Other Assets
Tax Sale Indemnity Fund	\$ 59,865	\$
Division of Waterways	0	
County Clerk Fees of Others Fund	49,801	
Circuit Clerk Fund	328,524	
Fiduciary Fund	378	
Rental Housing St. Surcharge	5,373	
Township Motor Fuel Tax Fund	2,370,816	
Township Bridge Program	60,573	
County Collector's Accounts:		
Tax Collector Account Fund	725,136	
Reserved Fund	0	
Real Estate Tax Revolving Fund	18,862	
Sheriff's Office Bond Account	5,836	
Trustee Escrow Account	0	
	\$ 3,625,164	\$ 0
Total Funds	\$ 3,625,164	\$ 0



Total Assets	Undistributed Property Taxes	Funds Held For Others	Funds Available For Distribution
\$ 59,865	\$	\$ 59,865	\$ 59,865
0		0	0
49,801		49,801	49,801
328,524		328,524	328,524
378		378	378
5,373		5,373	5,373
2,370,816		2,370,816	2,370,816
60,573		60,573	60,573
725,136	725,136		725,136
0		0	0
18,862		18,862	18,862
5,836		5,836	5,836
0		0	0
<u>\$ 3,625,164</u>	<u>\$ 725,136</u>	<u>\$ 2,900,028</u>	<u>\$ 3,625,164</u>

PIKE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN FUNDS AVAILABLE FOR DISTRIBUTION

Year Ended November 30, 2018

	Funds Available For Distribution, Beginning Of Year
Tax Sale Indemnity Fund	\$ 53,547
Division of Waterways	0
County Clerk Fees of Others Fund	46,659
Circuit Clerk Fund	467,345
Fiduciary Fund	377
Rental Housing St. Surcharge	1,324
Township Motor Fuel Tax Fund	2,710,279
Township Bridge Program	55,670
County Income Tax Clearing Fund	0
County Collector's Accounts:	
Tax Collector Account Fund	1,095,599
Reserved Fund	0
Real Estate Tax Revolving Fund	15,779
Sheriff's Office Bond Account	2,615
Trustee Escrow Account	<u>29,146</u>
 Total	 \$ <u><u>4,478,340</u></u>

	Receipts	Disbursements	Funds Available For Distribution, End Of Year
\$	7,825	\$ 1,507	\$ 59,865
	73,039	73,039	0
	315,845	312,703	49,801
	1,694,383	1,833,204	328,524
	1	0	378
	20,762	16,713	5,373
	1,534,971	1,874,434	2,370,816
	175,903	171,000	60,573
	6,711,578	6,711,578	0
	19,631,557	20,002,020	725,136
	13,057	13,057	0
	51,586	48,503	18,862
	297,938	294,717	5,836
	16,548	45,694	0
\$	<u>30,544,993</u>	\$ <u>31,398,169</u>	\$ <u>3,625,164</u>

PIKE COUNTY, ILLINOIS

SCHEDULE OF EQUALIZED ASSESSED VALUATION,  
TAX LEVIES, RATES, EXTENSIONS AND COLLECTIONS

November 30, 2018

	Tax	
	2015	2016
General	\$ 607,628	\$ 616,557
Highway	225,047	234,000
Aid Matching	112,524	117,000
Road and Bridge	112,524	117,000
Municipal Retirement	520,500	512,500
Mental Health	112,524	114,177
Health Department	225,047	228,354
Liability Insurance	647,538	674,720
Tuberculosis	16,879	17,127
Social Security	370,000	365,000
	<u>\$ 2,950,211</u>	<u>\$ 2,996,435</u>

	Tax	
	2015	2016
General	0.27818	0.26551
Highway	0.10303	0.10000
Aid Matching	0.05152	0.05000
Road and Bridge	0.05152	0.05000
Municipal Retirement	0.23830	0.22070
Mental Health	0.05152	0.04917
Health Department	0.10303	0.09834
Liability Insurance	0.29646	0.29056
Tuberculosis	0.00773	0.00738
Social Security	0.16939	0.15718
	<u>1.35068</u>	<u>1.28884</u>

Equalized Assessed Valuation

2015	\$ 218,426,925
2016	\$ 232,219,913
2017	\$ 241,153,316

Levies			Tax Extensions		
2017	2018	2015	2016	2017	
\$ 642,712	\$ 673,582	\$ 589,753	\$ 616,567	\$ 642,722	
240,000	255,000	218,427	232,220	240,020	
120,000	130,000	109,213	116,110	120,022	
120,000	130,000	109,213	116,110	120,022	
500,000	370,000	520,511	512,509	500,007	
119,021	125,000	109,213	114,183	119,033	
238,041	250,000	218,427	228,365	238,042	
834,150	844,369	647,549	674,738	834,173	
10,800	18,710	16,885	17,138	10,804	
<u>321,480</u>	<u>371,408</u>	<u>370,015</u>	<u>365,003</u>	<u>321,482</u>	
<u>\$ 3,146,204</u>	<u>\$ 3,168,069</u>	<u>\$ 2,909,206</u>	<u>\$ 2,992,943</u>	<u>\$ 3,146,327</u>	

Rates		Tax Collections		
2017	Maximum	2015	2016	2017
0.26652	0.27000	\$ 590,065	\$ 615,453	\$ 612,911
0.09953	0.10000	218,543	231,800	228,889
0.04977	0.05000	109,273	115,902	114,456
0.04977	0.05000	109,273	115,902	114,456
0.20734	RTP	520,793	511,585	476,819
0.04936	0.05000	109,273	113,978	113,511
0.09871	0.10000	218,543	227,953	227,002
0.34591	RTP	647,897	673,522	795,486
0.00448	0.07500	16,894	17,107	10,303
<u>0.13331</u>	RTP	<u>370,215</u>	<u>364,344</u>	<u>306,573</u>
<u>1.30470</u>		<u>\$ 2,910,769</u>	<u>\$ 2,987,546</u>	<u>\$ 3,000,406</u>

PIKE COUNTY, ILLINOIS  
FEDERAL SINGLE AUDIT REPORT

# ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD

Certified Public Accountants

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ILLINOIS SOCIETY OF CPA  
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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the County Board  
Pike County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Pike County, Illinois, as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise Pike County, Illinois' basic financial statements and have issued our report thereon dated March 25, 2019.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Pike County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pike County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Pike County, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2018-001, 2018-002, 2018-003, 2018-004 and 2018-005 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as items 2018-006 and 2018-007 to be significant deficiencies.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Pike County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2018-007.

### **Pike County, Illinois' Response to Findings**

Pike County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Pike County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Jumbahlen, Eytz, Swenatt, Jutte & Sheehan, LLC*

Jacksonville, Illinois  
March 25, 2019



# ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD

Certified Public Accountants

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Members of the County Board  
Pike County, Illinois

### Report on Compliance for Each Major Federal Program

We have audited Pike County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Pike County, Illinois' major federal programs for the year ended November 30, 2018. Pike County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### *Management's Responsibility*

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on compliance for each of Pike County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pike County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pike County, Illinois' compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Pike County, Illinois, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2018.

### **Report on Internal Control over Compliance**

Management of Pike County, Illinois, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pike County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pike County, Illinois' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2018-008 that we consider to be a material weakness.

Pike County, Illinois' response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Pike County, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Zumbahlen, Eyrh, Surratt, Fote & Flynn, P.C.*

March 25, 2019  
Jacksonville, Illinois

PIKE COUNTY, ILLINOIS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended November 30, 2018

	CFDA Number		Federal Project or Agreement Number
U.S. DEPT. OF HOMELAND SECURITY - PASSED THROUGH ILLINOIS EMERGENCY MANAGEMENT AGENCY Emergency Management Performance Grants	97.042		EMPG
<b>Subtotal CFDA 97.042</b>			
<b>TOTAL U.S. DEPT. OF HOMELAND SECURITY</b>			
U.S. DEPT. OF AGRICULTURE – PASSED THROUGH ILLINOIS DEPARTMENT OF HUMAN SERVICES Supplemental Nutrition Program For Women, Infants, & Children	10.557	18	FCSWQ01082
	10.557	19	FCSXQ01082
Breastfeeding Peer Counseling	10.557	18	FCSWQ01195
	10.557	19	FCSXQ01195
WIC - Non Cash	10.557	18	N/A
<b>Subtotal CFDA 10.557</b>			
<b>TOTAL U.S. DEPT. OF AGRICULTURE</b>			
U.S. ENVIRONMENTAL PROTECTION AGENCY - PASSED THROUGH ILLINOIS DEPARTMENT OF PUBLIC HEALTH Safe Drinking Water	66.605	18	85380174F
<b>Subtotal CFDA 66.605</b>			
U.S. ENVIRONMENTAL PROTECTION AGENCY - PASSED THROUGH ILLINOIS EMERGENCY MANAGEMENT AGENCY State Indoor Radon Grant	66.032	18	18PIKE
	66.032	19	19PIKE
<b>Subtotal CFDA 66.032</b>			
<b>TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY</b>			

*(M) = Major Federal Program*

Revenue Recognized	Expenditures
\$ <u>12,032</u>	\$ <u>12,032</u>
<u>12,032</u>	<u>12,032</u>
\$ <u>12,032</u>	\$ <u>12,032</u>
\$ 35,802	\$ 35,802
25,653	25,653
9,547	9,547
6,171	6,171
<u>131,990</u>	<u>131,990</u>
<u>209,163</u>	<u>209,163</u>
\$ <u>209,163</u>	\$ <u>209,163</u>
\$ <u>50</u>	\$ <u>50</u>
<u>50</u>	<u>50</u>
6,363	6,363
421	421
<u>6,784</u>	<u>6,784</u>
\$ <u>6,834</u>	\$ <u>6,834</u>

See accompanying notes to Schedule of Expenditures of Federal Awards

PIKE COUNTY, ILLINOIS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 -continued-

Year Ended November 30, 2018

	CFDA Number		Federal Project or Agreement Number
CDC OFFICE OF PUBLIC HEALTH PREPAREDNESS PASSED THROUGH ILLINOIS DEPARTMENT OF PUBLIC HEALTH Public Health Emergency Preparedness	93.074	18	87180072F
	93.074	19	97180072G
<b>Subtotal CFDA 93.074</b>			
<b>TOTAL CDC OFFICE OF PUBLIC HEALTH PREPAREDNESS</b>			
U.S. DEPT. OF HEALTH AND HUMAN SERVICES - PASSED THROUGH ILLINOIS DEPT. OF HUMAN SERVICES High Risk Infant	93.667	19	FCSXU05100
U.S. DEPT. OF HEALTH AND HUMAN SERVICES - PASSED THROUGH ILLINOIS DEPT. OF PUBLIC HEALTH Title XX Block Grant	93.667	18	86180064F
		19	96180064G
<b>Subtotal CFDA 93.667</b>			
Family Planning Services	93.217	18	86180064F
	93.217	19	96180064G
<b>Subtotal CFDA 93.217</b>			
Illinois Immunization Program-Non Cash	93.268	18	N/A
<b>Subtotal CFDA 93.268</b>			
Student Loan Repayment Program	93.165	18	82180181F
<b>Subtotal CFDA 93.165</b>			
U.S. DEPT. OF HEALTH AND HUMAN SERVICES - PASSED THROUGH ILLINOIS DEPARTMENT OF HEALTHCARE AND FAMILY SERVICES KIDS SDU	93.563		KIDS SDU
<b>Subtotal CFDA 93.563</b>			

(M) = Major Federal Program

Revenue Recognized	Expenditures
\$ 21,281	\$ 21,281
<u>11,847</u>	<u>11,847</u>
<b>33,128</b>	<b>33,128</b>
<b>\$ 33,128</b>	<b>\$ 33,128</b>
\$ 418	\$ 418
12,099	12,099
<u>242</u>	<u>242</u>
<b>12,759</b>	<b>12,759</b>
4,460	4,460
<u>9,574</u>	<u>9,574</u>
<b>14,034</b>	<b>14,034</b>
<u>25,165</u>	<u>25,165</u>
<b>25,165</b>	<b>25,165</b>
<u>12,500</u>	<u>12,500</u>
<b>12,500</b>	<b>12,500</b>
<u>1,672</u>	<u>1,672</u>
<b>1,672</b>	<b>1,672</b>

See accompanying notes to Schedule of Expenditures of Federal Awards

PIKE COUNTY, ILLINOIS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 -continued-

Year Ended November 30, 2018

	CFDA Number		Federal Project or Agreement Number
U.S. DEPT. OF HEALTH AND HUMAN SERVICES PASSED THROUGH ILLINOIS DEPARTMENT OF HEALTHCARE AND FAMILY SERVICES			
Medicaid	93.778	18	N/A
	93.778	19	N/A
<b>Subtotal CFDA 93.778</b>			
<b>TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES</b>			
U.S. DEPT. OF JUSTICE PASSED THROUGH WEST CENTRAL ILLINOIS TASK FORCE			
Drug Task Force Grant	16.579	18	N/A
<b>Subtotal CFDA 16.579</b>			
U.S. DEPT. OF JUSTICE			
Bulletproof Vest Partnership Program	16.607	17	N/A
<b>Subtotal CFDA 16.607</b>			
<b>TOTAL U.S. DEPT. OF JUSTICE</b>			
U.S. DEPARTMENT OF TRANSPORTATION PASSED THROUGH ILLINOIS DEPARTMENT OF TRANSPORTATION			
Highway Planning and Construction (M)	20.205	18	02U1(839)
<b>Subtotal CFDA 20.205</b>			
<b>TOTAL U.S. DEPARTMENT OF TRANSPORTATION</b>			
<b>Grand Total Federal Awards</b>			

(M) = Major Federal Program



Revenue Recognized	Expenditures
2,713	2,713
<u>3,107</u>	<u>3,107</u>
<b>5,820</b>	<b>5,820</b>
<b>\$ 71,950</b>	<b>\$ 71,950</b>
<u>\$ 8,426</u>	<u>\$ 8,426</u>
<b>8,426</b>	<b>8,426</b>
<u>\$ 4,125</u>	<u>\$ 4,125</u>
<b>4,125</b>	<b>4,125</b>
<b>\$ 12,551</b>	<b>\$ 12,551</b>
<u>\$ 920,000</u>	<u>\$ 920,000</u>
<b>920,000</b>	<b>920,000</b>
<b>\$ 920,000</b>	<b>\$ 920,000</b>
<b>\$ 1,265,658</b>	<b>\$ 1,265,658</b>

See accompanying notes to Schedule of Expenditures of Federal Awards

## PIKE COUNTY, ILLINOIS

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended November 30, 2018

#### A. SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unmodified opinion on whether the financial statements of Pike County, Illinois were prepared in accordance with GAAP.
2. Two significant deficiencies disclosed during the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. Five material weaknesses are reported in this report.
3. One instance of noncompliance significant to the financial statements of Pike County, Illinois, which is required to be reported in accordance with *Government Auditing Standards*, was disclosed during the audit.
4. One material weakness in internal control over the major federal award program disclosed during the audit is reported in the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by The Uniform Guidance. No significant deficiencies are reported.
5. The auditor's report on compliance for the major federal award programs for Pike County, Illinois expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this Schedule.
7. The program tested as a major program was: U.S. Department of Transportation passed through Illinois Department of Transportation, Highway Planning and Construction, CFDA No. 20.205.
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Pike County, Illinois did not qualify as a low-risk auditee.

PIKE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

Year Ended November 30, 2018

B. FINDINGS-FINANCIAL STATEMENTS AUDIT

MATERIAL WEAKNESSES

**2018-001) Segregation of Duties**

*Condition:* The County's accounting function is controlled by a limited number of individuals resulting in the inadequate segregation of duties.

*Criteria:* Internal controls should be in place to segregate duties where possible.

*Cause:* The County is unable to hire an adequate staff to increase the effectiveness of internal control.

*Effect:* The limited number of personnel limits the overall effectiveness of internal control.

*Recommendation:* Procedures should be implemented to segregate duties where possible including a cross training or rotating of job duties to ensure one person does not have complete unsupervised control over one particular area.

*Views of Responsible Officials and Planned Corrective Actions:* Management of Pike County, Illinois agrees with the finding and will implement the recommendation.

**2018-002) Bank Reconciliations and Bookkeeping**

*Condition:* Bank reconciliations at the sheriff's office are not being performed on the bank accounts.

*Criteria:* Internal controls should be in place that provide assurance that bank reconciliations are performed monthly and these agree with the books and records.

*Cause:* There are no procedures in place to ensure bank reconciliations are being performed monthly and that these are reconciled to the books and records.

*Effect:* The lack of bank reconciliations has resulted in the books and records of the sheriff's office being inaccurate.

*Recommendation:* Internal controls should be in place to ensure the sheriff's department reconciles its bank accounts monthly and ensures those reconciliations agree with their books and records.

PIKE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

Year Ended November 30, 2018

*Views of Responsible Officials and Planned Corrective Actions:* Management of Pike County agrees with the finding and is in the process of ensuring all bank reconciliations for the sheriff's accounts are performed and books and records are accurately kept.

**2018-003) Bookkeeping for Trust Funds**

*Condition:* The sheriff's office does not reconcile the Inmate Trust Account. There should be a reconciliation of the account and it should match the balance in the software that is used to keep track of the inmates' individual cash balances. In addition, the new software should be reviewed to ensure that books and records can be obtained from this software. The Sheriff's office was unable to provide an accounting of the transactions for the time the new software was used.

*Criteria:* Internal controls should be in place that provide assurance that trust accounts are reconciled and there is documentation showing who the funds belong to at the end of each month. In addition, it should be ascertained whether the new software will print an accounting of the activity in this account.

*Cause:* There are no procedures in place to ensure the trust funds are reconciled and that documentation is kept each month showing the reconciliation. In addition, there are no procedures in place to ensure books and records are being kept regarding this account.

*Effect:* There was no data available to determine the amount of cash owed each inmate at the end of the year. In addition, the Sheriff's office was unable to provide an accounting of the activity in this account for the time the new software was being used. The only items available were the bank statements.

*Recommendation:* Internal controls should be in place to ensure the sheriff's department reconciles the inmate trust account monthly and documentation is kept regarding the reconciliation each month. In addition, the software company should be contacted to determine if financial statements can be obtained for this fund and if not, the sheriff's office should maintain a bookkeeping system for the fund.

*Views of Responsible Officials and Planned Corrective Actions:* Management of Pike County agrees with the finding and recommended procedures will be implemented.

**2018-004) Cash Oversight**

*Condition:* There is no oversight on some cash accounts.

PIKE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

Year Ended November 30, 2018

*Criteria:* Internal controls should be in place to provide for accurate and timely reporting of cash accounts.

*Cause:* There are no procedures in place to ensure of a reporting of all cash accounts to the Treasurer.

*Effect:* Due to the lack of oversight, there is a greater chance of misappropriation of funds.

*Recommendation:* All cash accounts should be accounted for by or reported to the Treasurer on no less than a semi-annual basis. In addition, all cash accounts should be reflected on the Treasurer's Report that is submitted to the Board.

*Views of Responsible Officials and Planned Corrective Actions:* Management of Pike County, Illinois agrees with the finding. The Treasurer will coordinate with all offices of the County to ensure that all County cash accounts are properly accounted for and reported to the Treasurer's Office. All cash accounts will be reflected on the Treasurer's Report that will be submitted to the Board for review.

**2018-005) Bank Account Signature Authority**

*Condition:* Bank accounts at four different banks include signers that are not current employees of the County.

*Criteria:* Internal controls should be in place to ensure the signers of bank accounts are changed timely as personnel change.

*Cause:* Signers of bank accounts were not changed in a timely manner.

*Effect:* Inaccurate signers could lead to mishandling of funds.

*Recommendation:* The County should make timely changes to signers on bank accounts.

*Views of Responsible Officials and Planned Corrective Actions:* Management of Pike County, Illinois agrees with the finding. The County will update the signers on the bank accounts and in the future will make sure that all former employees are removed as a signer in a timely manner.

PIKE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

Year Ended November 30, 2018

SIGNIFICANT DEFICIENCY

**2018-006) Payroll**

*Condition:* The County's Unemployment Compensation Reports include elected officials to determine the County's quarterly premiums. The Unemployment Compensation Reports filed do not correctly report gross wages of employees per the Illinois Unemployment Insurance Law Handbook. In accordance with the Guide to the Illinois U.I. Act, elected officials are excluded and not considered in insured employment.

*Criteria:* Internal controls should be in place to provide assurance that payroll reports are completed accurately.

*Cause:* Procedures for payroll reporting do not include a sufficient review process to ensure reports are being filed accurately.

*Effect:* The County is reporting and paying unemployment on elected officials.

*Recommendation:* The County should review the guidelines of the Illinois Unemployment Insurance Law Handbook and review the reports for accuracy before they are filed.

*Views of Responsible Officials and Planned Corrective Actions:* Management of Pike County, Illinois agrees with the finding. An employee will closely review and approve all reports before they are filed.

**2018-007) Expenditures over Budget**

*Condition:* In the Aid Matching Fund the County expended more than the budget.

*Criteria:* Internal controls should be in place to ensure the budget is amended if actual expenditures will exceed budget.

*Cause:* The County had a highway project let and awarded by the State. Due to the flow through nature of the project, the County did not realize it went over budget in this fund.

*Effect:* The County did not have the project expenditures recorded in its books and records since these funds did not actually flow through the County.

*Recommendation:* The County should record in its books and records all transactions from projects let and awarded by the state in a timely manner to ensure an accurate comparison of budget to actual. This will enable the County to amend its budget when necessary.

PIKE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

Year Ended November 30, 2018

*Views of Responsible Officials and Planned Corrective Actions:* Management of Pike County, Illinois agrees with the finding and the recommendation will be implemented.

C. FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

MATERIAL WEAKNESS

**2018-008)** Highway Planning and Construction CFDA No. 20.205

See Finding 2018-001

Questioned Costs: NONE

PIKE COUNTY, ILLINOIS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended November 30, 2018

Note 1 – Basis of Presentation

*General*

The accompanying Schedule of Expenditures of Federal Awards (the schedule) includes the federal award activity of Pike County, Illinois under programs of the federal government for the year ended November 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pike County, Illinois, it is not intended to and does not present the financial position, changes in net assets, or where applicable, cash flows of Pike County, Illinois.

Note 2 – Summary of Significant Accounting Policies

- (a) Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.
- (b) Federal awards received are reflected in the County's financial statements as revenue from federal sources.

Note 3 – Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements

Total Federal awards per Schedule of Expenditures of Federal Awards	\$ 1,265,658
Non-cash WIC commodities and immunizations not reported in the financial statements	<u>(157,155)</u>
Total Federal Revenues Per Financial Statements	\$ <u>1,108,503</u>



PIKE COUNTY, ILLINOIS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended November 30, 2018

Note 4 – Non-cash Assistance

The County Health Department received non-cash assistance for Special Supplemental Nutrition program for Women, Infants and Children (WIC). The dollar value WIC Food Instruments redemptions for WIC Food benefit issued by the Health Department was \$131,990. The CFDA No. for the program is 10.557. The County Health Department received non-cash assistance for Illinois Immunization program. The dollar value of Illinois Immunization program received was \$25,165. The CFDA No. for the program is 93.268. These items are reported in the schedule at the fair market value of these commodities received and disbursed.

Note 5 – Subrecipients

Of the federal expenditures presented in the schedule, Pike County, Illinois provided no federal awards to subrecipients.

Note 6- Federal Insurance

Pike County did not have any federal insurance in effect during the year.

Note 7- Federal Loans or Loan Guarantees

Pike County had a federal loan of \$118,866 outstanding at year end.

Note 8- Indirect Cost Rate

Pike County, Illinois did not elect to use the 10% de minimis cost rate for Federal programs.

PIKE COUNTY, ILLINOIS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended November 30, 2018

NO PRIOR YEAR AUDIT FINDINGS

# NATALIE P. ROSEBERRY

PIKE COUNTY CLERK/RECORDER  
121 East Washington Street  
Pittsfield, IL 62363  
217-285-6812  
Fax 217-285-5820

DEPUTIES  
Becky Irwin  
Jeana Springer  
Dena Stinebaker  
Charlie Ward

## CORRECTIVE ACTION PLAN

March 25, 2019

U.S. Department of Transportation

Pike County, Illinois respectfully submits the following corrective action plan for the year ended November 30, 2018.

Name and address of independent public accounting firm: Zumbahlen, Eyth, Surratt, Foote, & Flynn, Ltd., 1395 Lincoln Ave., Jacksonville, IL 62650.

Audit Period: Year Ended November 30, 2018.

The findings from the November 30, 2018 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

### **FINDINGS - FINANCIAL STATEMENT AUDIT**

#### **MATERIAL WEAKNESSES**

##### 2018-001 Segregation of Duties

Recommendation: Procedures should be implemented to segregate duties where possible including a cross training or rotating of job duties to ensure one person does not have complete unsupervised control over one particular area.

Action Taken: We concur with the recommendation, and we will begin this process immediately. This implementation process will be ongoing.

##### 2018-002 Bank Reconciliations and Bookkeeping

Recommendation: Internal controls should be in place to ensure the sheriff's department reconciles its bank accounts monthly and ensures those reconciliations agree with their books and records.

Action Taken: We concur with the recommendation. Procedures will be implemented immediately.

#### 2018-003 Bookkeeping for Trust Funds

Recommendation: Internal controls should be in place to ensure the sheriff's department reconciles the inmate trust account monthly and documentation is kept regarding the reconciliation each month. In addition, the software company should be contacted to determine if financial statements can be obtained for this fund and if not, the sheriff's office should maintain a bookkeeping system for the fund.

Action Taken: We concur with the recommendation and will begin implementation immediately.

#### 2018-004 Cash Oversight

Recommendation: All cash accounts should be accounted for by or reported to the Treasurer on no less than a semi-annual basis. In addition, all cash accounts should be reflected on the Treasurer's Report that is submitted to the Board.

Action Taken: We concur with the recommendation and will begin implementation immediately.

#### 2018-005 Bank Account Signature Authority

Recommendation: The County should make timely changes to signers on bank accounts.

Action Taken: We concur with the recommendation and will implement this immediately.

### SIGNIFICANT DEFICIENCIES

#### 2018-006 Payroll

Recommendation: The County should review the guidelines of the Illinois Unemployment Insurance Law Handbook and review the reports for accuracy before they are filed.

Action Taken: We concur with the recommendation and will implement this immediately.

#### 2018-007 Expenditures over budget

Recommendation: The County should record in its books and records all transactions from projects let and awarded by the state in a timely manner to ensure an accurate comparison of budget to actual. This will enable the County to amend its budget when necessary.

Action Taken: We concur with the recommendation and will implement this immediately.

Findings – Federal Award Programs Audits

UNITED STATES DEPARTMENT OF TRANSPORTATION

2018-008 Highway Planning and Construction—CFDA No. 20.205

Material Weakness: See Finding 2018-001

If there are any questions regarding this plan, please call Natalie Roseberry at 217-285-6812.

Sincerely,

A handwritten signature in black ink, appearing to read 'N. Roseberry', with a long horizontal flourish extending to the right.

Natalie Roseberry  
County Clerk